



H.B. No. 0070 Open blockchain tokens-exemptions.

Sponsored By: Representative(s) Lindholm, Brown, Clem, Harshman, Larsen, Miller and Olsen and Senator(s) Agar, Case, Driskill, Nethercott and Rothfuss

AN ACT relating to securities; providing that a person who develops, sells or facilitates the exchange of an open blockchain token is not subject to specified securities and money transmission laws; making conforming amendments; and providing for an effective date.

1/24/2018 Bill Number Assigned
2/9/2018 H Received for Introduction
2/13/2018 H Introduced and Referred to H09 - Minerals 60-0-0-0-0

ROLL CALL

Ayes: Representative(s) Allen, Barlow, Biteman, Blackburn, Blake, Bovee, Brown, Burkhardt, Byrd, Clausen, Clem, Connolly, Court, Crank, Dayton, Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Gray, Greear, Haley, Hallinan, Halverson, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride, Larsen Lloyd, Laursen Dan, Lindholm, Lone, Loucks, Macguire, Madden, Miller, Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall, Salazar, Schwartz, Simpson, Sommers, Steinmetz, Stith, Sweeney, Walters, Wilson, Winters, Zwonitzer

Ayes 60 Nays 0 Excused 0 Absent 0 Conflicts 0

2/14/2018 H09 - Minerals:Recommend Amend and Do Pass 8-1-0-0-0

ROLL CALL

Ayes: Representative(s) Clausen, Crank, Eyre, Gray, Greear, Henderson, Lindholm, Loucks

Nays: Representative Byrd

Ayes 8 Nays 1 Excused 0 Absent 0 Conflicts 0

2/14/2018 H Placed on General File

HB0070HS001/ADOPTED

Page 2-line 7 Delete "for" and insert "or provided for the purposes of receiving".

Page 2-line 12 After "into" delete balance of line and insert "any agreement, arrangement or scheme with the principal intent and effect of manipulating or attempting to manipulate the price of the token on a secondary market."

Page 2-line 21 After "exchange" delete ":" and insert "conforms to the requirements of paragraphs (a)(i), (ii) and (iii) of this section; and".

Page 3-lines 1 through 6 Delete entirely.

Page 8-line 12 After "effective" delete balance of line and insert
"immediately upon completion of all acts necessary
for a bill to become law as provided by Article 4,
Section 8 of the Wyoming Constitution." GREEAR,
CHAIRMAN

2/15/2018 H COW:Passed
2/16/2018 H 2nd Reading:Passed

HB0070H3001/ADOPTED

Page 1-line 13 After "(a)" insert "Except as otherwise provided by
subsection (c) of this section,".

Page 2-line 2 Delete "17-4-510" and insert "17-4-412 and 17-4-504".

Page 2-line 14 After "(b)" insert "Except as otherwise provided by
subsection (c) of this section,".

Page 2-line 18 Delete "17-4-510" and insert "17-4-412 and 17-4-504".

Page 3-after line 10 Insert and renumber as necessary:

"(c) Notwithstanding any other provision of law, a developer, seller
or a person who facilitates the exchange of an open blockchain token is
subject to the provisions of W.S. 17-4-501 through 17-4-503 and 17-4-505
through 17-4-510 only to the extent necessary to carry out those sections."

Page 3-line 12 Delete "(c)" and insert "(d)".

Page 5-line 13 After "W.S." insert "17-4-206(d) and subject to
W.S.".

Page 5-line 17 After "17-4-206(a)" insert "and (c)".

Page 7-line 7 Delete "17-4-206(c)" and insert "17-4-206(d), except
as required by that section".

Page 8-line 10 Delete "17-4-206(c)" and insert "17-4-206(d)".
LINDHOLM

HB0070H3002/WITHDRAWN

2/19/2018 H 3rd Reading:Passed 60-0-0-0-0

ROLL CALL

Ayes: Representative(s) Allen, Barlow, Biteman, Blackburn, Blake, Bovee,
Brown, Burkhardt, Byrd, Clausen, Clem, Connolly, Court, Crank, Dayton,
Edwards, Eklund, Eyre, Flitner, Freeman, Furphy, Gierau, Gray, Greear, Haley,
Hallinan, Halverson, Harshman, Henderson, Hunt, Jennings, Kinner, Kirkbride,
Larsen Lloyd, Laursen Dan, Lindholm, Lone, Loucks, Macguire, Madden, Miller,
Nicholas, Northrup, Obermueller, Olsen, Paxton, Pelkey, Piiparinen, Pownall,
Salazar, Schwartz, Simpson, Sommers, Steinmetz, Stith, Sweeney, Walters,
Wilson, Winters, Zwonitzer

Ayes 60 **Nays** 0 **Excused** 0 **Absent** 0 **Conflicts** 0

