

Marketplace Lending Securitization Tracker

Q1 | 2018

Seven marketplace lending securitizations priced this quarter totaling \$4.3 Bn, the 2nd highest level of quarterly issuance, representing 34% growth YoY. To date, cumulative issuance equals \$33.4 Bn across 114 deals.

We observed an unprecedented 21 months of non-stop issuance. Markets remain in a “risk-on” mode and MPL investor appetite continues to grow.

Spreads tightened this quarter, amidst rising rates and increased volatility, and we saw deals price at record tightness. Average spreads at issuance are tighter in the consumer and student spaces across credit tranches. New issue spreads in the Consumer MPL space on As were tighter by 27 bps and those on Cs were tighter by 107 bps on average. New issue spreads in the Student MPL space were also tighter across the stack, with the Cs seeing a nearly 100bp tightening on average.

All deals this quarter were rated. DBRS continues to lead the rating agency league table, while Kroll dominates the unsecured consumer sub-segment and we continue to see increased engagement from the top 3 ratings agencies.

Tranches continue to get upgraded. Ratings’ Agencies have upgraded 33 consumer MPL tranches and 51 student MPL tranches so far.

Goldman Sachs, Deutsche Bank, and Morgan Stanley continue to top the issuance league tables with over 55% of MPL ABS transaction volume.

SoFi issued the largest consumer and student deals ever seen in the MPL space. SoFi continues to increase deal sizes every quarter with a billion-dollar student deal in 1Q18.

With the potential for policy error on interest rates, regulation and trade expect a volatile credit environment in 2018. We should also see emerging ABS issuers like Upgrade.

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Introduction

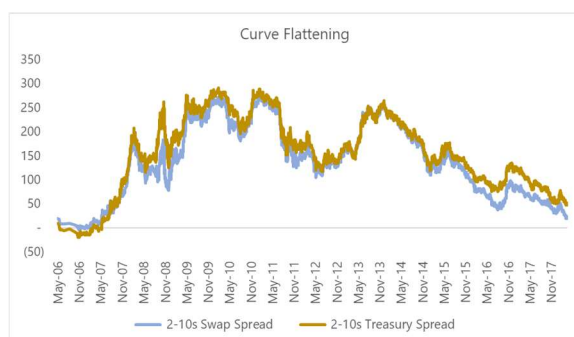
Volatile credit and equity markets

Volatility was back in the financial markets in 1Q, mainly as markets were spooked by impending trade wars, rise in inflation and the pace of interest rate increases. The S&P500 dropped 1.2% to end at 2,641. CDX IG spreads widened 9 bps and CDX HY spreads widened 32 bps. We have not seen volatility in secondary markets translate to pricing on primary issuance yet, with deals pricing at all-time tight. Market demand for MPL collateral continues unabated as most deals this quarter got upsized and priced at the tighter end of their guidance.

ABS markets enjoyed the 2nd-highest issuance on record and all-tight time spreads. We might see a seasonal slowdown in issuance in the upcoming summer months, but we still expect issuance to be higher in 2018 than in the previous years.

The US economy grew by 2.9% in the fourth-quarter of 2017, capping a strong year of growth. Inflation rose by 2.1% at the end of March. The Fed raised rates by 25bp in 1Q, with a projection for 2 more rate hikes for the rest of the year.

The 2s-10s curve continued flattening in 1Q, with the swap curve flattening by 13bp. We are fast approaching a point where the curve will start inverting, and curve inversion has been a reliable predictor of past recessions. Investors are focused on the shape of the yield curve, as a flatter yield curve compresses the spreads between long-term and short-term borrowing rates.



On the employment front, the US economy added 0.7 Mn jobs in 1Q and is fast approaching the Fed's mandate of full employment. The unemployment rate stayed steady at 4.1%. Average hourly earnings rose by 2.7%, a strong increase, and a metric that market participants are watching

as a precursor to higher inflation. Most economists expect job growth to slow, but we are in a strong labor market overall which should support the credit performance on MPL deals.

First quarter saw \$4.3Bn of MPL ABS issuance

Major issuers maintained their momentum after 4Q to register the 2nd-highest quarterly issuance volume since 2013, after 4Q2017. Seven deals priced, totaling \$4.3 Bn, comprised of consumer and student collateral. Cumulative issuance since the inception of the MPL ABS market in 2013 now stands at \$33.4 Bn.

SoFi closed its largest consumer deal so far, backed by \$850 Mn in collateral, its first consumer securitization in 2018. SOFI 2017-A and SOFI 2017-B, SoFi's 1st 2 student deals in 2018, set the record for the largest and the 2nd-largest MPL securitizations so far at \$1 Bn and \$0.9 Bn respectively. We predicted last year that 2018 would see the first billion-dollar MPL securitization and SoFi hit that mark in January itself. This was the largest quarterly issuance by SoFi, totaling \$2.6Bn across 2 student and 1 consumer deals.

Definitions and Inclusion Rules

Our Tracker includes all issuances connected to assets originated by marketplace lending platforms, which we define as including both:

- (i) **Online and other novel technologies** to increase operational efficiency, risk accuracy, and borrower experience, and
- (ii) **Non-deposit funding** for lending capital.

We recognize there is rapid innovation in lending channels and welcome all comments and consideration on inclusion rules.

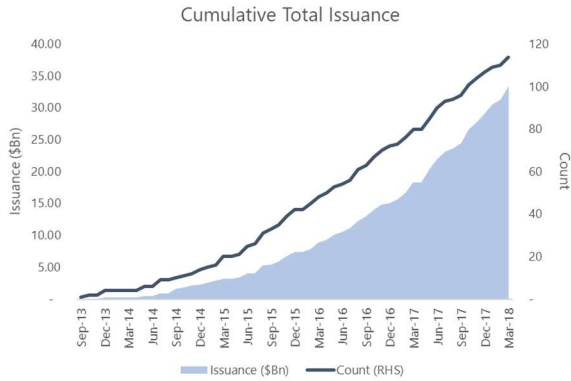
I. Quarterly Round-up

The first quarter of 2018 brought 7 securitization deals totaling \$4.3 Bn in new issuance, the 2nd highest quarterly issuance in history of MPL. The total issuance volume represents a 34% increase YoY over the total volume issued in 1Q2017. 1Q18 saw the highest quarterly issuance of student deals at \$2.1 Bn, led by SoFi who issued \$1.8 Bn in two deals. Combined with the \$0.8 Bn consumer deal, this is

SoFi's largest quarterly issuance at \$2.6 Bn. Total securitization issuance now stands at \$33.4 Bn, with 114 deals issued to date (Exhibit 1).

Exhibit 1

Cumulative Marketplace Securitizations

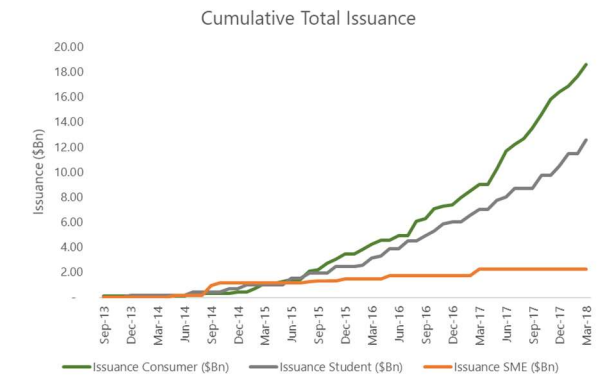
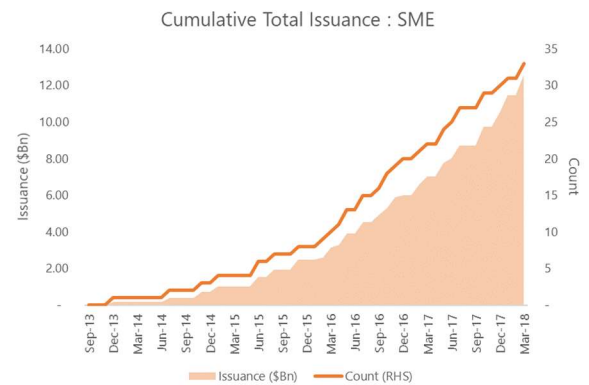
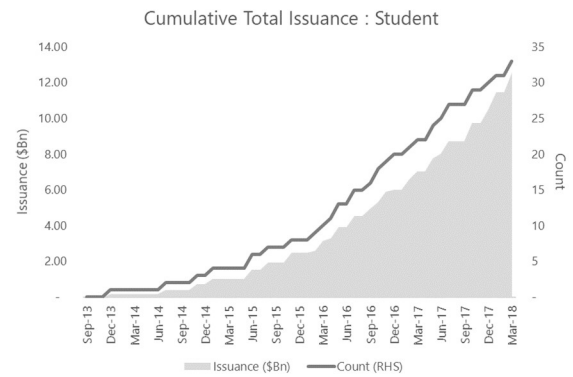
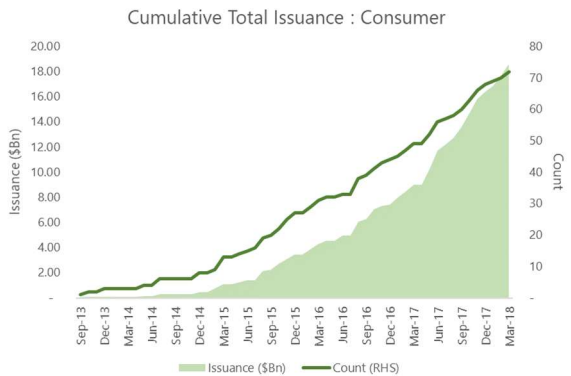


Source: Bloomberg, PeerIQ

Since September 2013, 72 Consumer, 33 Student, 9 SME and 1 Mortgage deals have been issued. The total issuance in the Consumer space is \$18.6 Bn, in the Student space is \$12.6 Bn, and in the SME space is \$2.3 Bn (Exhibit 2).

Exhibit 2

Marketplace Securitizations by Vertical

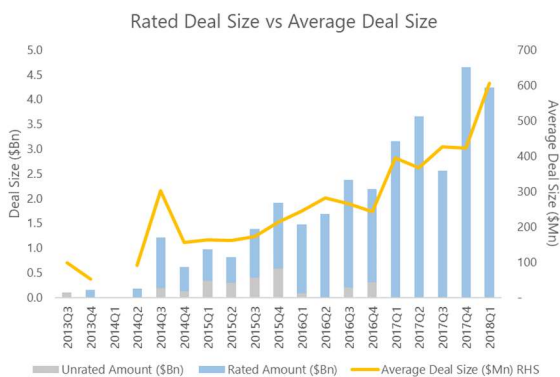
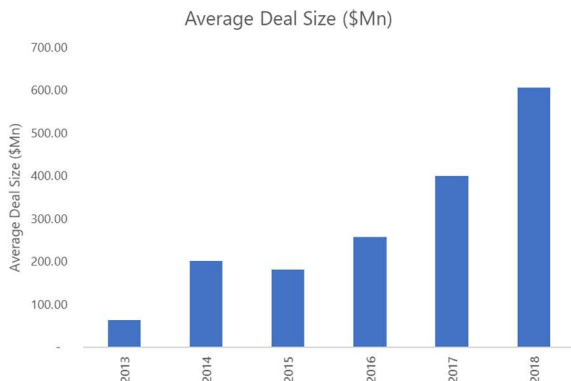


Source: Bloomberg, PeerIQ

Average deal size increased this quarter and the average year-to-date deal size now stands at \$0.6 Bn for 2018, which is dominated by the near \$1 Bn deals issued by SoFi this quarter. (Exhibit 3).

Exhibit 3

Average Deal Size over Time



Source: Bloomberg, PeerIQ

The following 7 deals were issued in Q1:

- SoFi: SOFI 2018-A, SOFI 2018-B, and SCLP 2018-1
- Prosper: PMIT 2017-1A
- Lending Club: CLUB 2017-NP1
- Marlette: MFT 2018-1A
- CommonBond: CBSLT 2018-AGS

Rating agencies continued to serve a key role in strong deal execution. Like last quarter, every deal was rated by at least one rating agency (**Exhibit 4**), and 5 deals were rated by 2 or more agencies. Fitch Ratings continued their activity in the category in rating Prosper’s PMIT 2018-1A. Broader ratings agency participation indicates greater acceptance and mainstreaming of the MPL ABS asset class as originator business models mature and data standards improve.

Exhibit 4

1Q018 Issuances

Tranche	Segment	Original Balance (\$Mn)	Moody's	S&P	DBRS	Fitch	Kroll
CLUB 2018-NP1 A	Consumer	180.7					A-e
CLUB 2018-NP1 B	Consumer	42.9					BBBe
CLUB 2018-NP1 C	Consumer	78.1					BBe
MFT 2018-1A A	Consumer	308.9					AA
MFT 2018-1A B	Consumer	69.3					A
MFT 2018-1A C	Consumer	45.8					BBB
MFT 2018-1A D	Consumer	40.3					BB
PMIT 2018-1A A	Consumer	387.8				A-	A+e
PMIT 2018-1A B	Consumer	112.0				BBB-	BBBe
PMIT 2018-1A C	Consumer	79.5				BB-	BBe
PMIT 2018-1A D	Consumer	68.3					B+e
SCLP 2018-1 A1	Consumer	418.0		AA	AA		AA+
SCLP 2018-1 A2	Consumer	187.0		AA	AA		AA+
SCLP 2018-1 B	Consumer	106.0		A	A		A
SCLP 2018-1 C	Consumer	62.5		NR	BBB		BBB
CBSLT 2018-AGS A1	Student	155.6	Aaa		AAA		
CBSLT 2018-AGS A2	Student	47.9	Aaa		AAA		
CBSLT 2018-AGS B	Student	20.2	NR		AA		
CBSLT 2018-AGS C	Student	10.1	NR		A		
SOFI 2018-A A1	Student	62.3	Aaa	AAA	AAA		
SOFI 2018-A A2A	Student	484.4	Aaa	AAA	AAA		
SOFI 2018-A A2B	Student	320.5	Aaa	AAA	AAA		
SOFI 2018-A B	Student	93.0	NR	NR	AA		
SOFI 2018-B A1FX	Student	448.0	Aaa	AAA	AAA		
SOFI 2018-B A2FX	Student	335.2	Aaa	AAA	AAA		
SOFI 2018-B BFX	Student	85.5	NR	NR	AA		

Source: Bloomberg, PeerIQ

We compare consumer (**Exhibit 5**) and student (**Exhibit 6**) deals issued this quarter on the following parameters:

- Collateral Characteristics
- Bond Characteristics and Credit Enhancements
- Pricing
- Ratings

Overall, the credit enhancement requirements and rating agency loss estimates have come down in recent deals as the rating agencies grow more comfortable with collateral performance.

Exhibit 5

1Q018 Consumer Deal Comparison

Deal Name	Collateral Characteristics			
	CLUB 2018-NP1	MFT 2018-1A	PMIT 2018-1A	SCLP 2018-1
Transaction Date	3/21/2018	1/24/2018	3/29/2018	2/2/2018
Collateral	Consumer Loans	Consumer Loans	Consumer Loans	Consumer Loans
Pool Balance (as of cutoff date) (\$Mn)	\$354	\$495	\$558	\$850
Number of Loans	48336	40035	42156	26901
Avg Loan Balance	\$7,331	\$12,366	\$13,242	\$31,598
Wtd Avg Coupon	26.96%	14.28%	14.29%	9.65%
Wtd Avg Credit Score	639	703	717	744
Wtd Avg Original Term (mths)	38	48	45	67
Wtd Avg Remaining Term (mths)	34	43	42	64
Wtd Avg Seasoning	4	5	3	3
State 1	CA: 12.56%	CA: 11.73%	CA: 14.49%	CA: 13.55%
State 2	NY: 8.17%	FL: 9.95%	TX: 9.69%	TX: 8.63%
State 3	TX: 7.91%	TX: 8.24%	FL: 7.51%	NY: 7.41%

Deal Name	Bond Characteristics			
	CLUB 2018-NP1	MFT 2018-1A	PMIT 2018-1A	SCLP 2018-1
Class A / A1 (\$Mn)	\$181	\$309	\$388	\$418
Class A2 / A2A (\$Mn)				\$187
Class A2B (\$Mn)				
Class B (\$Mn)	\$43	\$69	\$112	\$106
Class C (\$Mn)	\$78	\$46	\$79	\$63
Class D (\$Mn)		\$40	\$68	
Total (\$Mn)	\$302	\$464	\$648	\$774
Initial O/C	14.85%	6.20%	7.50%	9.00%
Target O/C	34.55%	6.20%	13.25%	16.15%
Reserve Account	0.50%	0.50%	0.50%	0.45%
Total Gross Excess Spread	21.67%	9.53%	8.92%	5.74%
Class A / A1 CE	49.5%	38.1%	45.1%	51.3%
Class A2 / A2A CE				
Class A2B CE				29.3%
Class B CE	37.4%	24.1%	29.1%	
Class C CE	15.4%	14.8%	17.8%	9.5%
Class D CE		6.7%	8.0%	
Estimated Base Case Loss Range	19.35% - 21.35%	8.25% - 10.25%	12.40% - 14.40%	6.90% - 8.90%

Deal Name	Pricing (Spread in bps)			
	CLUB 2018-NP1	MFT 2018-1A	PMIT 2018-1A	SCLP 2018-1
Class A / A1	72	60	70	50
Class A2 / A2A				75
Class A2B				
Class B	125	95	125	115
Class C	220	140	220	145
Class D		255	300	

Deal Name		Ratings			
		CLUB 2018-NP1	MFT 2018-1A	PMIT 2018-1A	SCLP 2018-1
Class A / A1	Moody's				
Class A2 / A2A					
Class A2B					
Class B					
Class C					
Class D					
Class A / A1	S&P				AA
Class A2 / A2A					AA
Class A2B					A
Class B					
Class C					
Class D					
Class A / A1	DBRS				AA
Class A2 / A2A					AA
Class A2B					A
Class B					BBB
Class C					
Class D					
Class A / A1	Fitch			A-	
Class A2 / A2A					
Class A2B					
Class B				BBB-	
Class C				BB-	
Class D					
Class A / A1	KBRA	A-e	AA	A+e	AA+
Class A2 / A2A					AA+
Class A2B					
Class B		BBBe	A	BBBe	A
Class C		BBe	BBB	BBe	BBB
Class D		BB	B+e		

Source: Rating Agencies, PeerIQ

Exhibit 6

1Q018 Student Deal Comparison

Deal Name	Collateral Characteristics		
	CBSLT 2018-AGS	SOFI 2018-A	SOFI 2018-B
Transaction Date	3/16/2018	1/24/2018	3/16/2018
Collateral	Student Loans	Student Loans	Student Loans
Pool Balance (as of cutoff date) (\$Mn)	\$254	\$1,000	\$900
Number of Loans	3310	13566	12790
Avg Loan Balance	\$76,752	\$73,716	\$70,368
Wtd Avg Coupon	5.55% fixed / 3.24 flt	5.27% fixed / 3.00 flt	5.27% fixed
Wtd Avg Credit Score	765	772	774
Wtd Avg Original Term (mths)	157	146	143
Wtd Avg Remaining Term (mths)	155	144	142
Wtd Avg Seasoning	2	2	1
State 1	NY: 10.2%	CA: 10.8%	CA: 10.1%
State 2	TX: 8.6%	TX: 8.0%	NY: 8.4%
State 3	CA: 7.7%	NY: 7.8%	TX: 7.9%

Deal Name	Bond Characteristics		
	CBSLT 2018-AGS	SOFI 2018-A	SOFI 2018-B
Class A / A1 (\$Mn)	\$156	\$62	\$448
Class A2 / A2A (\$Mn)	\$48	\$484	\$335
Class A2B (\$Mn)		\$321	
Class B (\$Mn)	\$20	\$93	\$86
Class C (\$Mn)	\$10		
Class D (\$Mn)			
Total (\$Mn)	\$234	\$960	\$869
Initial O/C	3.39%	4.24%	3.73%
Target O/C	6.55%	9.00%	8.00%
Reserve Account	0.25%	0.25%	0.25%
Total Gross Excess Spread			
Class A / A1 CE	39.0%	94.0%	50.5%
Class A2 / A2A CE	20.1%	45.6%	13.2%
Class A2B CE		13.5%	
Class B CE	12.2%	4.2%	3.7%
Class C CE	8.2%		
Class D CE			
Estimated Base Case Loss Range		2.46% (default)	2.51% (default)

Deal Name	Pricing (Spread in bps)		
	CBSLT 2018-AGS	SOFI 2018-A	SOFI 2018-B
Class A / A1	50	35	30
Class A2 / A2A	50	25	60
Class A2B		55	
Class B	80	105	100
Class C	120		
Class D			

Deal Name		Ratings		
		CBSLT 2018-AGS	SOFI 2018-A	SOFI 2018-B
Class A / A1	Moody's	Aaa	Aaa	Aaa
Class A2 / A2A		Aaa	Aaa	Aaa
Class A2B			Aaa	
Class B				
Class C				
Class D				
Class A / A1	S&P		AAA	AAA
Class A2 / A2A			AAA	AAA
Class A2B			AAA	
Class B				
Class C				
Class D				
Class A / A1	DBRS	AAA	AAA	AAA
Class A2 / A2A		AAA	AAA	AAA
Class A2B			AAA	
Class B		AA	AA	AA
Class C		A		
Class D				
Class A / A1	Fitch			
Class A2 / A2A				
Class A2B				
Class B				
Class C				
Class D				
Class A / A1	KBRA			
Class A2 / A2A				
Class A2B				
Class B				
Class C				
Class D				

Source: Rating Agencies, PeerIQ

II. MPL Securitization League Tables

Overall issuance is lower in 1Q2018 compared to that in 4Q2017. Total MPL issuance in 1Q was \$4.3 Bn, \$0.4 Bn less than that in 4Q. Goldman Sachs led the deal flow in 1Q with \$1 Bn in issuance, followed by Bank of America with \$0.9 Bn.

The top three dealers, Goldman Sachs, Deutsche Bank and Morgan Stanley have contributed to over 55% of the total market share in the MPL space since 2013 (**Exhibits 7 and 8**).

Exhibit 7

Lead-Manager League Table Excl. Self-led (All Issuance to Date)

Rank	Bookrunner/Lead Dealer	Total Deal Volume (\$Bn)	Volume in '17 (\$Bn)	Volume in '18 (\$Bn)	% Top 10
1	Citigroup	7.8	3.8	0.8	22%
2	Deutsche Bank	5.8	2.1	0.8	16%
3	Credit Suisse	5.7	2.0	0.6	16%
4	Bank of America	4.6	3.7	0.9	13%
5	Goldman Sachs & Co	3.6	0.7	1.0	10%
6	Barclays Capital	3.0	0.8	0.2	9%
7	Guggenheim Securities LLC	1.7	0.6	0.0	5%
8	Jefferies & Co	1.4	0.0	0.0	4%
9	Morgan Stanley	1.0	0.0	0.0	3%
10	JP Morgan	0.6	0.0	0.0	2%

Source: Bloomberg, PeerIQ

Exhibit 8

Co-Manager League Table Excl. Self-led (All Issuance to Date)

Rank	Co-manager	Total Deal Volume (\$Bn)	Volume in '17 (\$Bn)	Volume in '18 (\$Bn)	% Top 10
1	Goldman Sachs & Co	16.6	7.8	2.3	28%
2	Morgan Stanley	10.6	4.5	0.9	18%
3	Deutsche Bank	9.7	5.7	1.3	17%
4	JP Morgan	9.7	5.9	1.1	16%
5	Jefferies & Co	3.2	2.0	0.6	5%
6	Mizuho Securities	3.0	2.3	0.8	5%
7	Credit Suisse	2.9	1.8	0.0	5%
8	Citigroup	1.8	1.0	0.2	3%
9	Bank of America	1.4	0.0	0.0	2%

Source: Bloomberg, PeerIQ

SoFi continues to lead the originator league tables for 2018 (**Exhibits 9**) by virtue of its large product suite that includes student refinance, unsecured consumer and mortgage loans. Prosper and LendingClub round out the top 3 issuers for this year.

Exhibit 9

Originator League Table

Rank	Originator	Volume in '17 (\$Bn)	Volume in '18 (\$Bn)	Quarterly Issuance (\$Bn)	Quarterly Change
1	SoFi	6.88	2.6	2.6	15%
2	Prosper	1.50	0.6	0.6	29%
3	Lending Club	1.41	0.3	0.3	-49%
4	Marlette	0.92	0.5	0.5	59%
5	Springleaf	0.65	0.0	0.0	0%
6	Kabbage	0.55	0.0	0.0	0%
7	Avant	0.51	0.0	0.0	-100%
8	CommonBond	0.48	0.2	0.2	-6%
9	Mosaic	0.47	0.0	0.0	0%
10	Upstart	0.34	0.0	0.0	-100%

Source: Bloomberg, PeerIQ

We currently observe 87 rated MPL ABS deals in the market. As of 1Q2018, DBRS led Moody's, Kroll, S&P, and Fitch in the amount of rated bonds (**Exhibit 10**). DBRS rated \$12.4 Bn Student MPL ABS, or approximately 42% of the sub-segment, competing primarily with Moody's within the student sector. Kroll dominated the Consumer MPL ABS category with approximately 50% market share. The mortgage sub-segment currently has an even split amongst DBRS, Fitch, and Kroll.

Exhibit 10

Rating Agency League Table (All Issuance to Date)

Rating Agency	MPL Bonds Notional (\$Bn)					% of Market Share by Segment				
	Consumer	Mortgage	SME	Student	Total	Consumer	Mortgage	SME	Student	Total
DBRS	6.7	0.0	0.6	12.4	19.7	21.2%	33.3%	24.2%	41.6%	30.8%
Kroll	15.8	0.0	1.5	0.2	17.5	50.1%	33.4%	58.4%	0.8%	27.4%
Moody's	2.0	0.0	0.0	10.3	12.3	6.3%	0.0%	0.0%	34.5%	19.2%
S&P	4.2	0.0	0.4	6.9	11.5	13.2%	0.0%	17.4%	23.1%	18.0%
Fitch	2.9	0.0	0.0	0.0	2.9	9.2%	33.4%	0.0%	0.0%	4.5%
Total	31.6	0.0	2.5	29.9	64.0					

Source: Bloomberg, PeerIQ

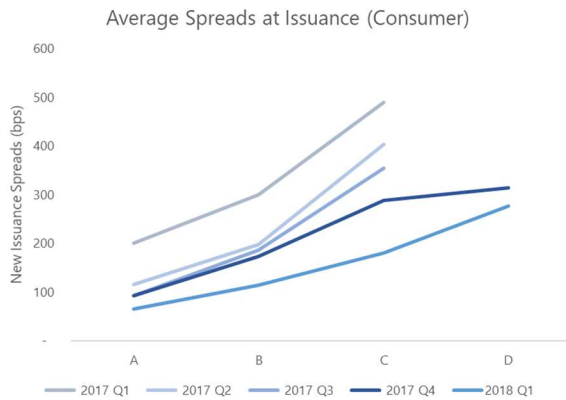
III. New Issuance Spreads

Despite equity and credit market volatility in Q1, we saw average new issuance spreads on consumer and student deals tighten across the stack (**Exhibit 11**). Given the rise in interest rates, all MPL tranches priced at all-time tight spreads on average, in 1Q2018. Issuers are more concerned about the all-in yields on new securitizations with the rise in interest rates.

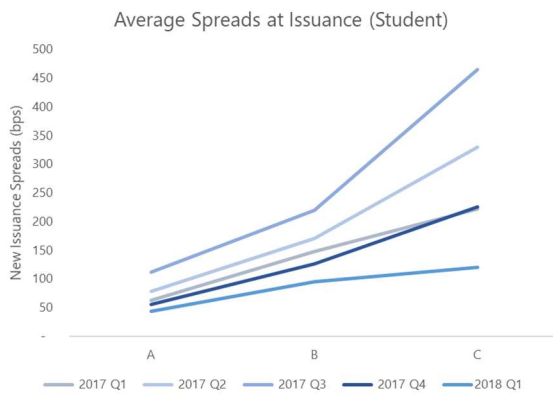
Exhibit 11

Consumer MPL New Issuance Senior Spread across Deals

In Q1, new issue spreads in the Consumer MPL space were tighter across the stack, with the spreads on As tighter by 27 bps and those on Cs tighter by 107 bps on average.



In Q1, new issue spreads in the Student MPL space were also tighter across the stack, with the Cs seeing a nearly 100bp tightening on average.



Source: PeerIQ

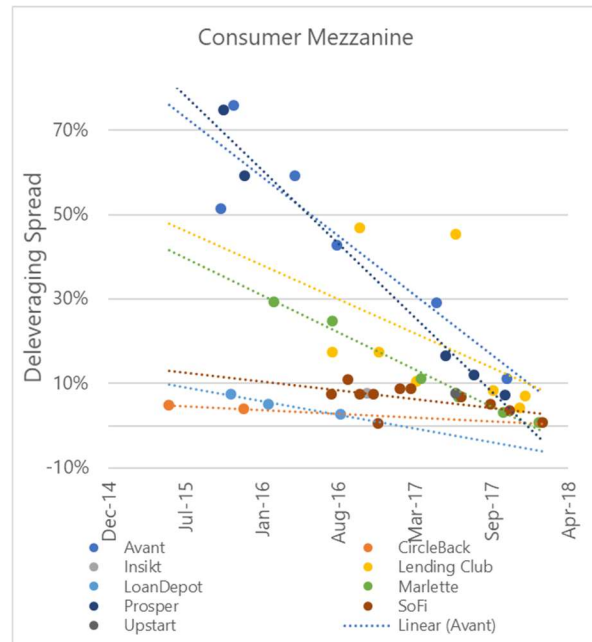
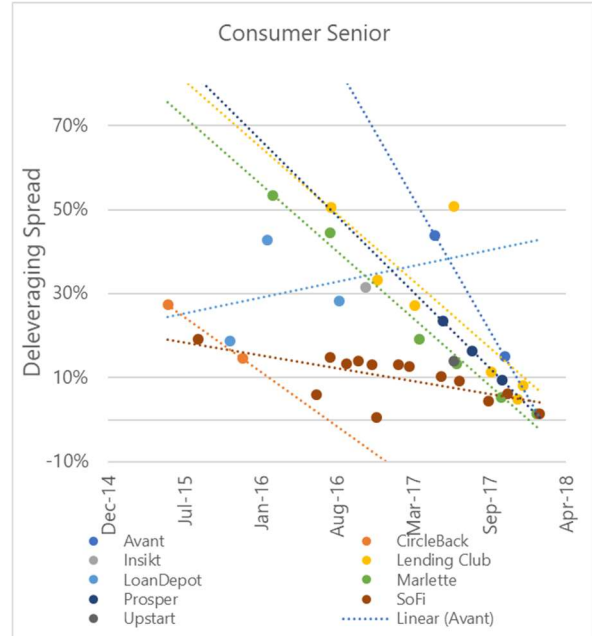
IV. Deal Credit Support Profile

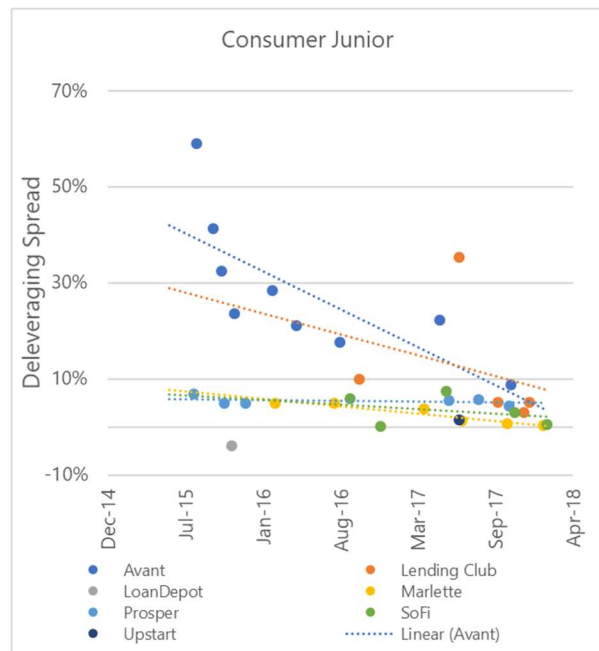
Credit delevering continues; in part driven by high prepayment speeds. Prepayments on MPL collateral have averaged annualized double-digit percentages, and remain a strong driver of returns and improve structural protection. A drop in prepayment speeds, although unlikely, would significantly extend the WAL of these tranches and might compel investors to require higher yields as the assets lengthen. 142 outstanding tranches have delevered since issuance (**Exhibit 12**), and the average increase in credit enhancement has been 14% on the senior, 16% on the mezzanine, and 9% on the junior tranches. AMPLT 2015-A B tranche has seen the highest amount of pickup in credit enhancement as the senior has now been paid off. MPLT 2015-LD1 C is the only tranche to have lost credit enhancement, and now has a CE of 5.2%. We now see a

good deal of build-up in credit support for mezzanine and junior bonds as the seniors get paid off.

Exhibit 12

Deleveraging Profile for Consumer Deals





Source: PeerIQ

V. Credit Performance Trends

Consumer credit delinquencies and charge-offs continued to increase during the first quarter across consumer credit. Robust structures continue to protect bond investors from credit deterioration. Deterioration is driven by a re-normalization of credit performance post-crisis, greater supply of credit, shift in payment priority, and a competition for riskier borrowers. Overall, we notice that delinquencies and cumulative losses on newer vintages are higher than those seen on older vintages at the corresponding loan age.

For further discussion on the performance of the unsecured personal loan sector, we refer readers to the [PeerIQ MPL Loan Performance Monitor](#) which tracks the health of marketplace lending loans using bellwether public data from Lending Club and Prosper.

VI. Ratings Upgrades / Downgrades

Ratings agencies have played a major role in getting capital markets investors comfortable with MPL securitizations. Ratings agencies use recent performance data on historical deals to evaluate initial ratings, and we have seen 33 consumer MPL tranches and 51 student MPL tranches get upgraded so far. Ratings upgrades are further proof of the

evolution and maturity of this asset class. One SME tranche, CANF 2014-A B has been downgraded one notch.

Exhibit 13

Ratings Changes on Consumer and SME Deals

Bond	Originator	Type	Par Amount (\$M)	Outstanding Amount (\$M)	Moody's		S&P		DBRS		Fitch		KBRA	
					Initial Rating	Current Rating	Initial Rating	Current Rating	Initial Rating	Current Rating	Initial Rating	Current Rating	Initial Rating	Current Rating
AVNT 2016-A C	Avant	Consumer	55.2	49.0										
AVNT 2016-B	Avant	Consumer	76.7	15.8										
AVNT 2016-C	Avant	Consumer	78.2	28.4										
CHAI 2015-PM1 C	Prosper	Consumer	63.1	39.0	Ba3	Ba2								
CHAI 2015-PM2 B	Prosper	Consumer	86.1	62.5	Baa3	A1								
CHAI 2015-PM2 C	Prosper	Consumer	58.9	59.9	Ba3	Ba2								
CHAI 2015-PM3 B	Prosper	Consumer	59.8	9.2	Baa3	A1								
CHAI 2015-PM3 C	Prosper	Consumer	43.4	43.4	Ba3	Ba2								
CHAI 2016-MF1 A	Marlette	Consumer	113.5	7.9										
CHAI 2016-MF1 B	Marlette	Consumer	13.7	13.7										
CHAI 2016-PM1 B	Prosper	Consumer	25.4	23.1										
LCIT 2016-NF2 A	Lending Club	Consumer	65.3	15.7										
MFT 2016-1A A	Marlette	Consumer	148.9	17.7										
MFT 2016-1A B	Marlette	Consumer	18.3	16.0										
MCCA 2016-1 A	Zopa	Consumer	114.0	19.9	Aa3	Aa2								
MCCA 2016-1 B	Zopa	Consumer	7.5	7.5	A2	Aa3								
MCCA 2016-1 C	Zopa	Consumer	7.5	7.5	Baa2	A2								
MCCA 2016-1 D	Zopa	Consumer	9.0	9.0	Ba3	Baa3								
MCCA 2016-1 E	Zopa	Consumer	9.0	9.0										
SCLP 2016-1 A	SoFi	Consumer	379.8	194.1										
SCLP 2016-2 A	SoFi	Consumer	425.9	183.5										
SCLP 2016-2 B	SoFi	Consumer	54.7	54.7										
SCLP 2016-3 A	SoFi	Consumer	451.7	223.1										
SCLP 2016-3 B	SoFi	Consumer	60.9	60.9										
SCLP 2016-4 A	SoFi	Consumer	178.5	89.1										
SCLP 2016-4 B	SoFi	Consumer	7.8	7.8										
SCLP 2016-4 C	SoFi	Consumer	16.7	16.7										
SCLP 2016-5 A	SoFi	Consumer	188.3	99.6										
SCLP 2016-5 B	SoFi	Consumer	25.4	25.4										
SCLP 2017-1 A	SoFi	Consumer	504.0	282.3										
SCLP 2017-1 B	SoFi	Consumer	60.0	60.0										
SCLP 2017-2 A	SoFi	Consumer	307.4	161.5										
SCLP 2017-2 B	SoFi	Consumer	36.6	36.6										
CANF 2014-1A B	Can Capital	SME	20.0	12.1										

Source: Rating Agencies, PeerIQ

Exhibit 14

Ratings Changes on Student Deals

Bond	Originator	Type	Par Amount (\$M)	Outstanding Amount (\$M)	Moody's		S&P		DBRS		Fitch		KBRA	
					Initial Rating	Current Rating	Initial Rating	Current Rating	Initial Rating	Current Rating	Initial Rating	Current Rating	Initial Rating	Current Rating
CBSLT 2015-A A	CommonBond	Student	96.4	25.9	Baa2	A2								
CBSLT 2016-B A1	CommonBond	Student	85.7	58.1	A2	Aa2+								
CBSLT 2016-B A2	CommonBond	Student	84.2	41.9	A2	Aa2+								
CBSLT 2017-AGS A1	CommonBond	Student	135.1	108.2	Aa3	Aa2+								
CBSLT 2017-AGS A2	CommonBond	Student	64.9	48.1	Aa3	Aa2+								
CBSLT 2017-BGS A1	CommonBond	Student	176.0	163.5	Aa2	Aa2+								
CBSLT 2017-BGS A2	CommonBond	Student	43.7	38.2	Aa2	Aa2+								
CBSLT 2017-BGS C	CommonBond	Student	11.5	11.5	Baa2	Baa1								
EARN 2016-A A1	Earnest	Student	34.7	13.8										
EARN 2016-A A2	Earnest	Student	70.2	27.8										
EARN 2016-B A1	Earnest	Student	65.8	27.1										
EARN 2016-B A2	Earnest	Student	65.8	27.1										
EARN 2016-B A3	Earnest	Student	149.6	78.4										
EARN 2016-B B	Earnest	Student	9.6	5.6										
EARN 2016-C A1	Earnest	Student	56.3	25.2										
EARN 2016-C A2	Earnest	Student	119.0	68.4										
EARN 2016-D A1	Earnest	Student	51.3	25.8										
EARN 2016-D A2	Earnest	Student	104.2	63.1										
SOFI 2013-A A	SoFi	Student	151.8	17.7										
SOFI 2014-A A1	SoFi	Student	125.5	22.0										
SOFI 2014-A A2	SoFi	Student	125.5	22.8										
SOFI 2014-B A1	SoFi	Student	105.7	29.7	A2	Aaa	A	AAA	A	AAA	A	AAA	A	AAA
SOFI 2014-B A2	SoFi	Student	197.5	41.2	A2	Aaa	A	AAA	A	AAA	A	AAA	A	AAA
SOFI 2015-A A1	SoFi	Student	151.5	44.4	A2	Aaa	A	AAA	A	AAA	A	AAA	A	AAA
SOFI 2015-A A2	SoFi	Student	162.3	41.0	A2	Aaa	A	AAA	A	AAA	A	AAA	A	AAA
SOFI 2015-B A1	SoFi	Student	146.7	49.4	Aa3	Aaa	A	AAA	A	AAA	A	AAA	A	AAA
SOFI 2015-B A2	SoFi	Student	235.4	80.4	Aa2	Aaa	A	AAA	A	AAA	A	AAA	A	AAA
SOFI 2015-B B	SoFi	Student	29.8	15.7	Baa3	A1								
SOFI 2015-C A1	SoFi	Student	136.5	51.1	Aa2	Aaa								
SOFI 2015-C A2	SoFi	Student	250.8	102.4	Aa2	Aaa								
SOFI 2015-C B	SoFi	Student	30.3	19.4	Baa2	A1								
SOFI 2015-D A1	SoFi	Student	154.9	70.1	Aa2	Aaa								
SOFI 2015-D A2	SoFi	Student	334.8	107.1	Aa2	Aaa								
SOFI 2015-D B	SoFi	Student	46.7	28.3	Baa2	Aa3								
SOFI 2016-A A1	SoFi	Student	133.6	66.9	Aa2	Aaa								
SOFI 2016-A A2	SoFi	Student	387.9	202.6	Aa2	Aaa								
SOFI 2016-A B	SoFi	Student	49.9	29.8	Baa2	A2								
SOFI 2016-B A	SoFi	Student	24.1	24.1	A2	Aa1								
SOFI 2016-C A1	SoFi	Student	128.6	66.3										
SOFI 2016-C A2A	SoFi	Student	142.5	37.0										
SOFI 2016-C A2B	SoFi	Student	121.7	121.7										
SOFI 2016-C B	SoFi	Student	29.8	29.8										
SOFI 2016-D B	SoFi	Student	30.7	30.7	A2	Aa3								
SOFI 2016-E B	SoFi	Student	37.0	37.0	A2	Aaa								
SOFI 2016-F C	SoFi	Student	24.4	24.4										
SOFI 2016-F A1	SoFi	Student	40.7	27.7	A2	Aa1								
SOFI 2016-F A2	SoFi	Student	82.6	59.5	A2	Aa1								
SOFI 2017-B B	SoFi	Student	7.2	7.2	Baa2	A1								
SOFI 2017-A B	SoFi	Student	35.6	35.6	A1	Aa3								
SOFI 2017-A C	SoFi	Student	23.4	23.4	Baa2	A3								
SOFI 2017-B CFX	SoFi	Student	20.2	20.2	Baa3	A3								

Source: Rating Agencies, PeerIQ

VII. Trigger Talk

There were 2 new trigger beaches in the recent quarter – ECLT 2014-1 breached its default ratio trigger and UPST 2017-2 breached its OC Holiday Period trigger.

Exhibit 15 summarizes the 14 active deals that had breached triggers in the MPL ABS sector, all of which are consumer deals with \$2.2 Bn of original issuance volume. Since the inception of the MPL ABS market, we have observed about 10% of deals breaching triggers historically.

Exhibit 15

MPL ABS Deal Trigger Breaches

Deal Name	Lead Manager	Originator	Deal Size (\$Mn)	Sub-Segment	Issuance Date	Trigger	1st Trigger Breach	Trigger Test
ECIT 2014-1	Bornick Capital Partners	Lending Club	143	Consumer	12/1/2015	Default Ratio	Dec-17	Default Ratio
USPT 2017-2	Goldman Sachs & Co	Upstart	175	Consumer	11/21/2017	Amortization	Dec-17	OC Holiday Period
CLD 2016-LD1	Credit Suisse	LoanDepot	106	Consumer	8/24/2016	Amortization	Sep-17	Cumulative Default
SCLP 2015-1	Credit Suisse	SuFi	189	Consumer	8/21/2015	Lockout	Aug-17	Cumulative Net Loss
MPLT 2015-AV2	Jefferies & Co	Avant	111	Consumer	10/16/2015	Amortization	Jun-17	Cumulative Default
AVNT 2018-B	Credit Suisse	Avant	301	Consumer	4/28/2018	Amortization	May-17	Cumulative Default
AVNT 2016-A	Credit Suisse	Avant	300	Consumer	2/29/2016	Amortization	Apr-17	Cumulative Default
MPLT 2016-LD1	Jefferies & Co	LoanDepot	89	Consumer	2/19/2016	Amortization	Dec-16	Cumulative Default
MPLT 2015-CB2	Jefferies & Co	CircleBack	127	Consumer	12/15/2015	OC Trigger	Nov-18	OC Target
MPLT 2015-AV1	Jefferies & Co	Avant	114	Consumer	9/4/2015	Amortization	Nov-16	Cumulative Default
AVNT 2015-A	Jefferies & Co	Avant	139	Consumer	8/1/2015	Amortization	Nov-16	Cumulative Default
AMPLT 2015-A	Morgan Stanley	Avant	175	Consumer	11/19/2015	Amortization	Sep-16	Cumulative Default
MPLT 2015-LD1	Jefferies & Co	LoanDepot	138	Consumer	11/13/2015	Amortization	Sep-16	Cumulative Default
MPLT 2015-CB1	Jefferies & Co	CircleBack	106	Consumer	8/3/2015	Amortization	Jan-16	Cumulative Default

Source: Bloomberg, PeerIQ, Ratings Agencies

performance, an uptick in losses would potentially cause more structures to come under pressure.

Most lenders are optimistic about the recently-enacted tax reform bill boosting consumers' disposable incomes. Higher incomes should translate into lower delinquencies, especially on personal loans. We will continue to watch delinquency performance in 2018.

Much of the economic data indicate that we have definitively entered the late-cycle phase for the US economy and consumer credit. There are no immediate risks of recession, although potential policy errors on trade, interest rates, and regulation will keep investors on their toes and add to volatility in the capital markets.

VIII. Outlook

ABS markets have supported MPL lenders with robust, consistent demand for MPL securitizations. We observe spread tightening on primary issuance even in a relatively volatile quarter. Stable capital markets will encourage new originators to issue deals, and we expect Upgrade to emerge as an ABS issuer this year given the dramatic growth in its portfolio.

As interest rates increase, a more relevant concern is the all-in cost of financing on MPL securitizations. If spread tightening does not outpace interest rate increases, lenders will see their financing costs go up. Another aspect of rising rates is whether platforms can pass on these rate hikes to end borrowers. Recently LendingClub and Prosper announced that they would potentially pass on higher rates to borrowers, and it remains to be seen how higher rates affect affordability on MPL loans and their subsequent performance. Higher rates will also put a dampener on any refinancing plans that borrowers might have had, and it would be interesting to see if prepayment rates slow down.

Even in this benign economic environment most consumer MPL platforms have had trouble managing their delinquency rates. LendingClub has continually been updating their underwriting models, and we should soon start to see if performance is noticeably better on loans underwritten using the latest model. Prosper has also changed its underwriting mix to correct for the higher losses seen on newer vintages. Securitization structures are quite robust and have withstood these losses due to a combination of high subordination levels and substantial excess spread. As subordination levels decrease with ratings agencies getting more comfortable with collateral

IX. Qualitative Evaluation

In this portion of the tracker, we consolidate qualitative trends and issues that issuers and investors are monitoring in the market.

<p>Credit Performance Deterioration</p>	<ul style="list-style-type: none"> • Increase in DQ's across personal loans, student, and auto loans. Whole loan investors will continue to generate returns although loss-adjusted expectations may be lower going forward. Higher losses somewhat offset by improved financing conditions and captive acquisition channels (POS finance, bank referral, etc.) • Primary drivers of deterioration are the i) re-normalization of credit performance post-crisis as derogatory events roll-off the credit file, ii) a mix by non-banks towards riskier borrowers, iii) re-leveraging of the consumer balance sheet, iv) loan stacking, and v) skimming of credit-worthy borrowers from lenders with captive customer acquisition channels
<p>Structural Protections Intact</p>	<ul style="list-style-type: none"> • Bond investors remain protected from robust credit enhancement and structures. Despite deterioration, investors will continue to generate positive excess spread and continue to bid for MPL ABS in the search for yield.
<p>Payment Priority Trends</p>	<ul style="list-style-type: none"> • In the last 10 years, the payment priority of consumer, auto, and mortgage loans has shifted multiple times. Investors should monitor payment priority vigilantly and develop systems that are responsive to changes in payment priority at the asset class and issuer level. See our Q2 '17 tracker for more. Cell phones appear to be moving to top of the payment hierarchy, auto moving down in priority.
<p>Multi-Seller & Repeat Issuer trend continues</p>	<ul style="list-style-type: none"> • An increasing number of issuers continue to offer whole loan investors the opportunity to de-risk thru ABS programs driving standardization, lower deal costs, and reduced execution risk. • Issuers are taking control of their ABS programs to drive standardization and offer whole loan investors a reliable, repeat path to liquidity.
<p>Pricing & Valuation</p>	<ul style="list-style-type: none"> • The rise in "multi-seller" deals and deals with seasoned collateral is leading to increasing focus on 3rd party valuation for marking whole loans vended into the collateral pool, and residual tranches. • Increased regulatory scrutiny on the valuation of seasoned performing loans, especially when paired with liquidity transformation
<p>Regulatory Uncertainty</p>	<ul style="list-style-type: none"> • Recent comments from the Treasury suggest interest in weakening of risk retention and Volcker rule which would accelerate the pace of ABS issuance and improve market liquidity. • Congressional action may be possible in Q4 regarding Madden-Midland. Also, the OCC may offer interpretive guidance to buttress the long-standing "valid-when-made" doctrine.

<p>Risk Management</p>	<ul style="list-style-type: none"> • Issuers and investors are monitoring loan-stacking thru 3rd party tools such as the Fraud Prevention Exchange. • Investors are separating issuers with sophisticated loan modification and special servicing skills from issuers performing automated loan modifications. Investors are also monitoring to ensure that loan modification programs are improving outcomes, are applied within a policy framework, and are taking greater steps to validate loan data. • Investors are monitoring first-payment default and signs of lender’s relationship and servicing strength while also monitoring for evidence of “loan piggybacking” and underwriting deterioration.
<p>Primary & Back-Up Servicing</p>	<ul style="list-style-type: none"> • Investors are increasingly focusing on rated-servicers and applying a deeper level of rigor when selecting backup servicers (e.g., capacity for hot-swaps, special servicing capabilities, multi-channel servicing tactics, etc.). • We foresee increased competition in the backup server category in the coming quarters from new players including NelNet, Cardworks, and Navient.
<p>Greater Competition & Consolidation</p>	<ul style="list-style-type: none"> • Banks are increasingly partnering with non-banks to fund forward flow agreements (see GS / Mosaic deal as the latest example). • Large banks with deep risk capabilities and consumer brands are launching competing lending programs. See Marcus, Citi, Wells, PNC, Amex. • We expect greater consolidation to match attractive funding profiles with best-in-class technology and customer acquisition (see Navient and Earnest deal for instance, GS acquiring Personify, Genesys, etc.)
<p>Greater Transparency</p>	<ul style="list-style-type: none"> • Lenders are increasingly offering investors greater transparency on on-going credit performance data in the whole loan, new issue, and secondary ABS market to improve investor confidence and market liquidity.

Appendix: Marketplace Lending Securitizations to Date

Ticker	Type	Originator	Shelf	Issuer	Issue Date	Collat Amt (\$ Mn)	(%) Credit Support	Original Balance (\$ Mn)	Initial WAL	Coupon Type	Initial Coupon	Est. Initial Pricing Spread	Moody's	S&P	DBRS	Fitch	Kroll	Rated		
PMIT 2018-1A A	Consumer	Prosper	PMIT	Prosper	29-Mar-18	558.2	45.1	387.8	0.8	FIXED	3.11	70				A-	A+	Rated		
PMIT 2018-1A B	Consumer	Prosper	PMIT	Prosper	29-Mar-18	558.2	29.1	112.0	2.0	FIXED	3.90	125				BBB-	BBB	Rated		
PMIT 2018-1A C	Consumer	Prosper	PMIT	Prosper	29-Mar-18	558.2	17.8	79.5	2.6	FIXED	4.87	220				BB-	BB	Rated		
PMIT 2018-1A D	Consumer	Prosper	PMIT	Prosper	29-Mar-18	558.2	8.0	68.3	3.6	FIXED	5.70	300				NR	B+	Rated		
CLUB 2018-NP1 A	Consumer	Lending Club	CLUB	Lending Club	21-Mar-18	354.3	69.0	180.7	0.4	FIXED	2.99	72					A-e	Rated		
CLUB 2018-NP1 B	Consumer	Lending Club	CLUB	Lending Club	21-Mar-18	354.3	61.6	42.9	1.2	FIXED	3.67	125					BBBe	Rated		
CLUB 2018-NP1 C	Consumer	Lending Club	CLUB	Lending Club	21-Mar-18	354.3	48.0	78.1	2.0	FIXED	4.74	220					BBe	Rated		
CBSLT 2018-AGS A1	Student	CommonBond	CBSLT	CommonBond	16-Mar-18	254.1	36.0	155.6	4.2	FIXED	3.21	50	Aaa	AAA	AAA			Rated		
CBSLT 2018-AGS A2	Student	CommonBond	CBSLT	CommonBond	16-Mar-18	254.1	16.1	47.9	3.8	FLOATING	2.10	50	Aaa	AAA	AAA			Rated		
CBSLT 2018-AGS B	Student	CommonBond	CBSLT	CommonBond	16-Mar-18	254.1	7.8	20.2	6.3	FIXED	3.58	80	NR	AA	AA			Rated		
CBSLT 2018-AGS C	Student	CommonBond	CBSLT	CommonBond	16-Mar-18	254.1	3.6	10.1	3.0	FIXED	3.82	120	NR	NR	A			Rated		
SOFI 2018-B A1FX	Student	SoFi	SoFi	SoFi	16-Mar-18	900.0	50.6	448.0	1.5	FIXED	2.64	30	Aaa	AAA	AAA			Rated		
SOFI 2018-B A2FX	Student	SoFi	SoFi	SoFi	16-Mar-18	900.0	13.5	335.2	5.3	FIXED	3.34	60	Aaa	AAA	AAA			Rated		
SOFI 2018-B BFX	Student	SoFi	SoFi	SoFi	16-Mar-18	900.0	4.0	85.5	8.9	FIXED	3.83	100	NR	NR	AA			Rated		
SCLP 2018-1 A1	Consumer	SoFi	SCLP	SoFi	2-Feb-18	850.0	51.3	418.0	1.0	FIXED	2.55	50				AA	AA	AA+	Rated	
SCLP 2018-1 A2	Consumer	SoFi	SCLP	SoFi	2-Feb-18	850.0	29.3	187.0	2.8	FIXED	3.14	75				AA	AA	AA+	Rated	
SCLP 2018-1 B	Consumer	SoFi	SCLP	SoFi	2-Feb-18	850.0	16.8	106.0	4.3	FIXED	3.65	115				A	A	A	Rated	
SCLP 2018-1 C	Consumer	SoFi	SCLP	SoFi	2-Feb-18	850.0	9.5	62.5	4.8	FIXED	3.97	145			NR	BBB	BBB	BBB	Rated	
MFT 2018-1A A	Consumer	Marlette	MFT	Marlette	24-Jan-18	495.1	38.1	308.9	1.0	FIXED	2.61	60						AA	Rated	
MFT 2018-1A B	Consumer	Marlette	MFT	Marlette	24-Jan-18	495.1	24.1	69.3	2.3	FIXED	3.19	95						A	Rated	
MFT 2018-1A C	Consumer	Marlette	MFT	Marlette	24-Jan-18	495.1	14.8	45.8	2.9	FIXED	3.69	140						BBB	Rated	
MFT 2018-1A D	Consumer	Marlette	MFT	Marlette	24-Jan-18	495.1	6.7	40.3	3.3	FIXED	4.85	255						BB	Rated	
SOFI 2018-A A1	Student	SoFi	SoFi	SoFi	24-Jan-18	1000.0	94.0	62.3	2.9	FLOATING	2.22	35	Aaa	AAA	AAA				Rated	
SOFI 2018-A A2A	Student	SoFi	SoFi	SoFi	24-Jan-18	1000.0	45.7	484.4	1.5	FIXED	2.39	25	Aaa	AAA	AAA				Rated	
SOFI 2018-A A2B	Student	SoFi	SoFi	SoFi	24-Jan-18	1000.0	13.8	320.5	5.4	FIXED	2.95	55	Aaa	AAA	AAA				Rated	
SOFI 2018-A B	Student	SoFi	SoFi	SoFi	24-Jan-18	1000.0	4.5	93.0	8.8	FIXED	3.61	105	NR	NR	AA				Rated	
SOFI 2017-F A1FX	Student	SoFi	SoFi	SoFi	8-Dec-17	768.5	13.5	381.2	1.3	FIXED	2.05	30	Aaa	AAA	AAA				Rated	
SOFI 2017-F A2FX	Student	SoFi	SoFi	SoFi	8-Dec-17	768.5	13.5	313.6	5.1	FIXED	2.84	65	Aaa	AAA	AAA				Rated	
SOFI 2017-F BFX	Student	SoFi	SoFi	SoFi	8-Dec-17	768.5	4.3	73.7	8.8	FIXED	3.62	130	NR	NR	AA				Rated	
CLUB 2017-P2 A	Consumer	Lending Club	CLUB	Lending Club	6-Dec-17	330.0	35.4	239.4	1.0	FIXED	2.61	85						Ae	Rated	
CLUB 2017-P2 B	Consumer	Lending Club	CLUB	Lending Club	6-Dec-17	330.0	26.0	34.6	2.5	FIXED	3.56	160						BBBe	Rated	
CLUB 2017-P2 C	Consumer	Lending Club	CLUB	Lending Club	6-Dec-17	330.0	10.8	56.0	3.3	FIXED	4.91	290						BBe	Rated	
UPST 2017-2 A	Consumer	Upstart	UPST	Upstart	21-Nov-17	175.1	58.7	91.5	0.7	FIXED	2.51	90						A-	Rated	
UPST 2017-2 B	Consumer	Upstart	UPST	Upstart	21-Nov-17	175.1	40.2	40.7	2.1	FIXED	3.75	190						BBB-	Rated	
UPST 2017-2 C	Consumer	Upstart	UPST	Upstart	21-Nov-17	175.1	20.6	42.9	3.5	FIXED	5.59	365						BB-	Rated	
SCLP 2017-6 A1	Consumer	SoFi	SCLP	SoFi	10-Nov-17	727.4	52.0	387.7	1.0	FIXED	2.20	57			AA	AA		AA+	Rated	
SCLP 2017-6 A2	Consumer	SoFi	SCLP	SoFi	10-Nov-17	727.4	25.1	215.4	3.1	FIXED	2.82	90			AA	AA		AA+	Rated	
SCLP 2017-6 B	Consumer	SoFi	SCLP	SoFi	10-Nov-17	727.4	13.5	92.3	4.7	FIXED	3.52	150			A	A		A	Rated	
SCLP 2017-6 C	Consumer	SoFi	SCLP	SoFi	10-Nov-17	727.4	9.5	32.0	5.0	FIXED	4.02	200			BBB	BBB		BBB	Rated	
AVNT 2017-B A	Consumer	Avant	AVNT	Avant	1-Nov-17	261.4	43.3	160.6	0.5	FIXED	2.29	80						A-	Rated	
AVNT 2017-B B	Consumer	Avant	AVNT	Avant	1-Nov-17	261.4	20.8	63.5	1.5	FIXED	3.38	165						BBB-	Rated	
AVNT 2017-B C	Consumer	Avant	AVNT	Avant	1-Nov-17	261.4	7.6	37.4	2.3	FIXED	4.99	320						BB-	Rated	
MSAIC 2017-2A A	Consumer	Mosaic	MSAIC	Mosaic	27-Oct-17	307.5	29.4	246.3	4.4	FIXED	3.82	185						A	Rated	
MSAIC 2017-2A B	Consumer	Mosaic	MSAIC	Mosaic	27-Oct-17	307.5	25.1	14.5	5.5	FIXED	4.77	275						BBB+	Rated	
MSAIC 2017-2A C	Consumer	Mosaic	MSAIC	Mosaic	27-Oct-17	307.5	17.0	28.0	2.6	FIXED	2.00	N/A						BBB-	Rated	
MSAIC 2017-2A D	Consumer	Mosaic	MSAIC	Mosaic	27-Oct-17	307.5	11.5	18.8	1.8	ZERO	0.00	N/A						BB+	Rated	
PMIT 2017-3A A	Consumer	Prosper	PMIT	Prosper	27-Oct-17	501.1	43.5	313.5	0.8	FIXED	2.36	80					A-	A	Rated	
PMIT 2017-3A B	Consumer	Prosper	PMIT	Prosper	27-Oct-17	501.1	29.5	77.0	2.1	FIXED	3.36	160						BBB-	BBB	Rated
PMIT 2017-3A C	Consumer	Prosper	PMIT	Prosper	27-Oct-17	501.1	9.4	110.6	2.9	FIXED	5.21	340						NR	B+	Rated
CBSLT 2017-BGS A1	Student	CommonBond	CBSLT	CommonBond	26-Oct-17	249.0	14.8	176.0	3.7	FIXED	2.68	72	Aa2	AA	AAH				Rated	
CBSLT 2017-BGS A2	Student	CommonBond	CBSLT	CommonBond	26-Oct-17	249.0	14.8	43.7	3.4	FLOATING	1.61	65	Aa2	AA	AAH				Rated	
CBSLT 2017-BGS B	Student	CommonBond	CBSLT	CommonBond	26-Oct-17	249.0	7.9	17.7	6.3	FIXED	3.26	115			A3	NR	A		Rated	
CBSLT 2017-BGS C	Student	CommonBond	CBSLT	CommonBond	26-Oct-17	249.0	3.4	11.5	3.2	FIXED	4.44	255	Baa1	NR	BBBL				Rated	
MFT 2017-3A A	Consumer	Marlette	MFT	Marlette	24-Oct-17	291.8	37.7	196.0	1.0	FIXED	2.36	75						AA	Rated	
MFT 2017-3A B	Consumer	Marlette	MFT	Marlette	24-Oct-17	291.8	24.9	40.0	2.3	FIXED	3.01	120						A	Rated	
MFT 2017-3A C	Consumer	Marlette	MFT	Marlette	24-Oct-17	291.8	14.9	31.2	2.9	FIXED	4.01	215						BBB	Rated	
MFT 2017-3A D	Consumer	Marlette	MFT	Marlette	24-Oct-17	291.8	7.0	24.7	3.4	FIXED	5.03	315						BB	Rated	
SOFI 2017-E A1	Student	SoFi	SoFi	SoFi	12-Oct-17	776.7	17.9	88.9	2.7	FLOATING	1.83	50	Aaa	AAA	AAA				Rated	
SOFI 2017-E A2A	Student	SoFi	SoFi	SoFi	12-Oct-17	776.7	17.9	376.2	1.5	FIXED	1.86	27	Aaa	AAA	AAA				Rated	
SOFI 2017-E A2B	Student	SoFi	SoFi	SoFi	12-Oct-17	776.7	17.9	200.7	5.0	FIXED	2.72	80	Aaa	AAA	AAA				Rated	
SOFI 2017-E B	Student	SoFi	SoFi	SoFi	12-Oct-17	776.7	9.5	68.2	8.4	FIXED	3.49	135	Aa3	NR	AA				Rated	
SOFI 2017-E C	Student	SoFi	SoFi	SoFi	12-Oct-17	776.7	4.3	42.8	8.8	FIXED	4.16	195	A2	NR	A				Rated	
CLUB 2017-P1 A	Consumer	Lending Club	CLUB	Lending Club	28-Sep-17	323.1	38.6	217.3	0.8	FIXED	3.23	97						A-	Rated	
CLUB 2017-P1 B	Consumer	Lending Club	CLUB	Lending Club	28-Sep-17	323.1	24.0	51.0	2.1	FIXED	3.56	195						BBB-	Rated	
CLUB 2017-P1 C	Consumer	Lending Club	CLUB	Lending Club	28-Sep-17	323.1	8.4	54.7	3.2	FIXED	5.02	335						BB-	Rated	
SCLP 2017-5 A1	Consumer	SoFi	SCLP	SoFi	21-Sep-17	527.1	12.2	287.2	1.0	FIXED	2.14	65			AA	AA		AA+	Rated	
SCLP 2017-5 A2	Consumer	SoFi	SCLP	SoFi	21-Sep-17	527.1	36.4	173.8	3.2	FIXED	2.78	105			AA	AA		AA+	Rated	
SCLP 2017-5 B	Consumer	SoFi	SCLP	SoFi	21-Sep-17	527.1	12.2	66.1	4.8	FIXED	3.69	185			A	A		A	Rated	
PMIT 2017-2A A	Consumer	Prosper	PMIT	Prosper	9-Aug-17	501.1	45.4	303.1	0.8	FIXED	2.41	100					A-	A	Rated	
PMIT 2017-2A B	Consumer	Prosper	PMIT	Prosper	9-Aug-17	501.1	30.6	81.1	2.1	FIXED	3.48	190						BBB-	BBB	Rated

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Ticker	Type	Originator	Shelf	Issuer	Issue Date	Collat Amt (\$ Mn)	(%) Credit Support	Original Balance (\$ Mn)	Initial WAL	Coupon Type	Initial Coupon	Est. Initial Pricing Spread	Moody's	S&P	DBRS	Fitch	Kroll	Rated	
PMIT 2017-2A C	Consumer	Prosper	PMIT	Prosper	9-Aug-17	501.1	9.4	116.9	3.1	FIXED	5.37	375				NR	B+	Rated	
SOFI 2017-D A1FX	Student	SoFi	SOFI	SoFi	25-Jul-17	551.0	13.0	245.0	1.1	FIXED	1.72	27	Aaa	AAA	AAA			Rated	
SOFI 2017-D A2FX	Student	SoFi	SOFI	SoFi	25-Jul-17	551.0	13.0	266.0	4.9	FIXED	2.65	80	Aaa	AAA	AAA			Rated	
SOFI 2017-D BFX	Student	SoFi	SOFI	SoFi	25-Jul-17	551.0	6.2	40.0	8.9	FIXED	3.61	150	Aa3	NR	AA			Rated	
CASL 2017-A A1	Student	College Ave	CASL	College Ave	20-Jul-17	160.9	18.1	95.3	5.6	FLOATING	2.98	165		BBB	A			Rated	
CASL 2017-A A2	Student	College Ave	CASL	College Ave	20-Jul-17	160.9	18.1	43.5	5.6	FIXED	3.75	175		BBB	A			Rated	
CASL 2017-A B	Student	College Ave	CASL	College Ave	20-Jul-17	160.9	11.6	10.8	5.6	FIXED	4.50	290			BBB			Rated	
CASL 2017-A C	Student	College Ave	CASL	College Ave	20-Jul-17	160.9	4.8	11.3	5.6	FIXED	5.00	465			BB			Rated	
SCLP 2017-4 A	Consumer	SoFi	SCLP	SoFi	5-Jul-17	499.5	22.2	443.0	1.9	FIXED	2.50	95		(P)AA	AA		AA	Rated	
SCLP 2017-4 B	Consumer	SoFi	SCLP	SoFi	5-Jul-17	499.5	12.3	56.5	4.9	VARIABLE	3.59	175		(P)A	A		A	Rated	
MFT 2017-2A A	Consumer	Marlette	MFT	Marlette	29-Jun-17	369.6	37.9	231.4	0.9	Fixed	2.39	100					A	Rated	
MFT 2017-2A B	Consumer	Marlette	MFT	Marlette	29-Jun-17	369.6	24.3	50.1	2.3	Fixed	3.19	165					BBB	Rated	
MFT 2017-2A C	Consumer	Marlette	MFT	Marlette	29-Jun-17	369.6	13.2	41.2	2.9	Fixed	4.58	300					BB	Rated	
CLUB 2017-NP1 A	Consumer	Lending Club	CLUB	Lending Club	22-Jun-17	336.6	42.5	162.4	0.4	Fixed	2.39	110					A-	Rated	
CLUB 2017-NP1 B	Consumer	Lending Club	CLUB	Lending Club	22-Jun-17	336.6	27.7	41.2	1.2	Fixed	3.17	180					BBB	Rated	
CLUB 2017-NP1 C	Consumer	Lending Club	CLUB	Lending Club	22-Jun-17	336.6	0.6	75.7	1.9	Fixed	5.13	370					BBB	Rated	
UPST 2017-1 A	Consumer	Upstart	UPST	Upstart	21-Jun-17	192.0	43.9	107.8	0.9	Fixed	2.64	125					A-	Rated	
UPST 2017-1 B	Consumer	Upstart	UPST	Upstart	21-Jun-17	192.0	29.7	27.2	2.2	Variable	3.80	225					BBB-	Rated	
UPST 2017-1 C	Consumer	Upstart	UPST	Upstart	21-Jun-17	192.0	15.1	28.1	3.0	Variable	6.35	475					BB-	Rated	
CBSLT 2017-AGS A1	Student	CommonBond	CBSLT	CommonBond	8-Jun-17	252.1	52.1	135.1	3.5	Fixed	2.55	90	Aa3		AA			Rated	
CBSLT 2017-AGS A2	Student	CommonBond	CBSLT	CommonBond	8-Jun-17	252.1	52.1	64.9	3.4	Floating	1.93	85	Aa3					Rated	
CBSLT 2017-AGS B	Student	CommonBond	CBSLT	CommonBond	8-Jun-17	252.1	52.1	22.6	5.0	Fixed	3.47	170			BBB			Rated	
CBSLT 2017-AGS C	Student	CommonBond	CBSLT	CommonBond	8-Jun-17	252.1	52.1	9.0	2.7	Fixed	5.28	375			BB			Rated	
PMIT 2017-1A A	Consumer	Prosper	PMIT	Prosper	25-May-17	484.4	43.4	311.3	0.8	Fixed	2.56	125				A-	A	Rated	
PMIT 2017-1A B	Consumer	Prosper	PMIT	Prosper	25-May-17	484.4	30.6	70.7	2.1	Fixed	3.65	215				BBB-	BBB	Rated	
PMIT 2017-1A C	Consumer	Prosper	PMIT	Prosper	25-May-17	484.4	9.9	113.6	2.7	Fixed	5.80	425					B+	Rated	
EARN 2017-A A1	Student	Earnest	EARN	Earnest	24-May-17	181.2	18.0	24.4	3.4	Floating	1.99	100		A	AAH			Rated	
EARN 2017-A A2	Student	Earnest	EARN	Earnest	24-May-17	181.2	18.0	130.3	3.5	Fixed	2.65	100		A	AAH			Rated	
EARN 2017-A B	Student	Earnest	EARN	Earnest	24-May-17	181.2	8.8	15.1	3.9	Fixed	3.59	190					BBB	Rated	
EARN 2017-A C	Student	Earnest	EARN	Earnest	24-May-17	181.2	5.2	5.5	4.1	Fixed	4.13	400					BB	Rated	
SOFI 2017-C A1	Student	SoFi	SOFI	SoFi	23-May-17	599.8	16.5	96.1	3.0	Floating	1.62	60		AAA	AAA			Rated	
SOFI 2017-C A2A	Student	SoFi	SOFI	SoFi	23-May-17	599.8	16.5	230.2	1.3	Fixed	1.75	35		AAA	AAA			Rated	
SOFI 2017-C A2B	Student	SoFi	SOFI	SoFi	23-May-17	599.8	16.5	175.7	4.9	Fixed	2.63	80		AAA	AAA			Rated	
SOFI 2017-C B	Student	SoFi	SOFI	SoFi	23-May-17	599.8	9.7	41.0	8.5	Variable	3.56	150		A+	AA			Rated	
SOFI 2017-C C	Student	SoFi	SOFI	SoFi	23-May-17	599.8	6.7	18.0	8.5	Variable	4.21	215			BBB+	A		Rated	
SCLP 2017-3 A	Consumer	SoFi	SCLP	SoFi	18-May-17	606.2	22.5	470.0	1.9	Fixed	2.77	120		AA			AA	Rated	
SCLP 2017-3 B	Consumer	SoFi	SCLP	SoFi	18-May-17	606.2	12.6	60.0	5.0	Fixed	3.85	190		A			NR	Rated	
AVNT 2017-A A	Consumer	Avant	AVNT	Avant	3-May-17	220.6	41.4	147.0	0.5	Fixed	2.41	115					A-	Rated	
AVNT 2017-A B	Consumer	Avant	AVNT	Avant	3-May-17	220.6	21.9	48.8	1.6	Fixed	3.65	215					BBB-	Rated	
AVNT 2017-A C	Consumer	Avant	AVNT	Avant	3-May-17	220.6	12.7	23.1	2.2	Fixed	6.05	450					BB	Rated	
SOFI 2017-B A1FX	Student	SoFi	SOFI	SoFi	24-Mar-17	500.0	17.2	225.3	1.3	FIXED	1.83	40	Aaa	AAA	AAA			Rated	
SOFI 2017-B A2FX	Student	SoFi	SOFI	SoFi	24-Mar-17	500.0	17.2	190.0	4.8	FIXED	2.74	75	Aaa	AAA	AAA			Rated	
SOFI 2017-B BFX	Student	SoFi	SOFI	SoFi	24-Mar-17	500.0	12.0	26.0	8.5	VARIABLE	3.70	145		A1		AA		Rated	
SOFI 2017-B CFX	Student	SoFi	SOFI	SoFi	24-Mar-17	500.0	7.9	20.2	8.5	VARIABLE	4.44	220		Baa3		A		Rated	
MFT 2017-1 A	Consumer	Cross River Bank	MFT	Marlette	23-Mar-17	333.1	27.4	243.3	0.9	FIXED	2.83	145					A	Rated	
MFT 2017-1 B	Consumer	Cross River Bank	MFT	Marlette	23-Mar-17	333.1	17.9	31.6	2.5	FIXED	4.11	240					BBB	Rated	
MFT 2017-1 C	Consumer	Cross River Bank	MFT	Marlette	23-Mar-17	333.1	9.1	29.5	3.0	FIXED	6.66	490					BB	Rated	
KABB 2017-1 A	SME	Kabbage	KABB	SoFi	20-Mar-17	500.0	30.5	388.9	3.2	FIXED	4.57	275					A	Rated	
KABB 2017-1 B	SME	Kabbage	KABB	SoFi	20-Mar-17	500.0	15.5	83.3	3.5	FIXED	5.79	400					BBB	Rated	
KABB 2017-1 C	SME	Kabbage	KABB	SoFi	20-Mar-17	500.0	10.5	27.8	3.6	FIXED	8.00	650					BB	Rated	
KABB 2017-1 D	SME	Kabbage	KABB	SoFi	20-Mar-17	500.0	6.0	25.0	3.7	FIXED	10.00	1050					B	Rated	
ARCT 2017-1 A	Consumer	Lending Club	ARCT	Arcadia	10-Mar-17	237.0	28.5	176.4	0.8	FIXED	3.25	225					BBB	Rated	
ARCT 2017-1 B	Consumer	Lending Club	ARCT	Arcadia	10-Mar-17	237.0	13.5	36.7	2.7	FIXED	5.50	410					BB-	Rated	
SCLP 2017-2 A	Consumer	SoFi	SCLP	SoFi	24-Feb-17	396.1	22.5	307.2	1.9	FIXED	3.28	200			A		A	Rated	
SCLP 2017-2 B	Consumer	SoFi	SCLP	SoFi	24-Feb-17	396.1	13.2	36.6	5.0	VARIABLE	4.73	275				BBB		BBB+	Rated
SOFI 2017-A A1	Student	SoFi	SOFI	SoFi	9-Feb-17	562.0	16.5	116.5	3.1	FLOATING	1.48	70		Aaa	AAA	AAA			Rated
SOFI 2017-A A2A	Student	SoFi	SOFI	SoFi	9-Feb-17	562.0	16.5	218.7	1.3	FIXED	1.55	45		Aaa	AAA	AAA			Rated
SOFI 2017-A A2B	Student	SoFi	SOFI	SoFi	9-Feb-17	562.0	16.5	166.9	4.9	FIXED	2.40	80		Aaa	AAA	AAA			Rated
SOFI 2017-A B	Student	SoFi	SOFI	SoFi	9-Feb-17	562.0	10.6	35.6	8.8	VARIABLE	3.44	150		A1		AAL			Rated
SOFI 2017-A C	Student	SoFi	SOFI	SoFi	9-Feb-17	562.0	6.7	23.4	8.9	VARIABLE	4.43	225		Baa2		AL			Rated
SCLP 2017-1 A	Consumer	SoFi	SCLP	SoFi	26-Jan-17	650.0	22.5	504.0	1.9	FIXED	3.28	180				A		A	Rated
SCLP 2017-1 B	Consumer	SoFi	SCLP	SoFi	26-Jan-17	650.0	13.2	60.0	4.9	VARIABLE	4.73	275				BBB		BBB	Rated
SOFI 2016-F A1	Student	SoFi	SOFI	SoFi	22-Dec-16	131.7	16.1	40.7	3.2	Floating	1.95	n/a		A2					Rated
SOFI 2016-F A2	Student	SoFi	SOFI	SoFi	22-Dec-16	131.7	16.1	82.8	3.5	Fixed	3.02	n/a					A2		Rated
SOFI 2016-F B	Student	SoFi	SOFI	SoFi	22-Dec-16	131.7	11.0	7.2	9.5	Variable	4.45	n/a		Baa2					Rated
LCIT 2016-NP2 A	Consumer	Lending Club	LCIT	Lending Club	2-Dec-16	121.7	35.5	85.3	1.6	Fixed	3.00	195						BBB	Rated
LCIT 2016-NP2 B	Consumer	Lending Club	LCIT	Lending Club	2-Dec-16	121.7	23.0	16.4	2.4	Fixed	6.00	458						BB+	Rated
SFPMT 2016-1A 1A6	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	15.0	84.1	4.8	Variable	3.00	220			AAA	AAA	AAA		Rated
SFPMT 2016-1A 1A8	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	15.0	28.0	4.8	Variable	3.00	210			AAA	AAA	AAA		Rated
SFPMT 2016-1A 1AMF	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	6.1	11.8	4.8	Variable	3.00	250			AAA	AAA	AAA		Rated

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Ticker	Type	Originator	Shelf	Issuer	Issue Date	Collat Amt (\$ Mn)	(%) Credit Support	Original Balance (\$ Mn)	Initial WAL	Coupon Type	Initial Coupon	Est. Initial Pricing Spread	Moody's	S&P	DBRS	Fitch	Kroll	Rated	
SFPMT 2016-1A 2A6	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	15.0	23.5	3.7	Variable	2.50	195			AAA	AAA	AAA	Rated	
SFPMT 2016-1A 2A8	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	15.0	7.8	3.7	Variable	2.50	180			AAA	AAA	AAA	Rated	
SFPMT 2016-1A 2AMF	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	6.1	3.3	3.7	Variable	2.50	215			AAA	AAA	AAA	Rated	
SFPMT 2016-1A B1	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	3.7	4.0	n/a	Variable	3.17	n/a			AA	AA	AA	Rated	
SFPMT 2016-1A B2	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	2.3	2.4	n/a	Variable	3.17	n/a			A	A	A	Rated	
SFPMT 2016-1A B3	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	1.6	1.2	n/a	Variable	3.17	n/a			BBB	BBB	BBB	Rated	
SFPMT 2016-1A B4	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	1.1	0.9	n/a	Variable	3.17	n/a			BB	BB	BB	Rated	
SFPMT 2016-1A B5	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	0.6	0.8	n/a	Variable	3.17	n/a			B	B	B	Rated	
SFPMT 2016-1A B6	Mortgage	SoFi	SFPMT	SoFi	1-Dec-16	168.8	0.0	1.0	n/a	Variable	3.17	n/a						0	
SOFI 2016-E A1	Student	SoFi	SOFI	SoFi	22-Nov-16	584.4	16.4	164.6	3.0	Floating	1.38	85	Aaa		AAA			Rated	
SOFI 2016-E A2A	Student	SoFi	SOFI	SoFi	22-Nov-16	584.4	16.5	203.3	1.3	Fixed	1.63	55							
SOFI 2016-E A2B	Student	SoFi	SOFI	SoFi	22-Nov-16	584.4	16.5	155.2	4.6	Fixed	2.49	90	Aaa		AAA			Rated	
SOFI 2016-E B	Student	SoFi	SOFI	SoFi	22-Nov-16	584.4	10.6	37.0	n/a	Fixed	3.44	175							
SOFI 2016-E C	Student	SoFi	SOFI	SoFi	22-Nov-16	584.4	6.7	24.4	8.4	Variable	4.43	265	Baa2		AL			Rated	
SCLP 2016-5 A	Consumer	SoFi	SCLP	SoFi	18-Nov-16	250.0	25.2	188.3	1.9	Fixed	3.06	n/a			A		A+	Rated	
SCLP 2016-5 B	Consumer	SoFi	SCLP	SoFi	18-Nov-16	250.0	15.1	25.4	5.0	Fixed	4.55	n/a							
INSKT 2016-1 A	Consumer	Prosper	INSKT	Insikt	2-Nov-16	24.8	30.7	17.2	1.0	Fixed	4.00	n/a							
INSKT 2016-1 B	Consumer	Prosper	INSKT	Insikt	2-Nov-16	24.8	9.2	5.3	3.2	Fixed	11.00	n/a							
EARN 2016-D A1	Student	Earnest	EARN	Earnest	31-Oct-16	174.7	13.5	51.3	3.7	Floating	2.16	140		A	AAL			Rated	
EARN 2016-D A2	Student	Earnest	EARN	Earnest	31-Oct-16	174.7	13.5	104.2	3.6	Floating	2.72	155		A	AAL			Rated	
EARN 2016-D B	Student	Earnest	EARN	Earnest	31-Oct-16	174.7	6.1	13.4	4.2	Fixed	3.80	260			BBB			Rated	
EARN 2016-D C	Student	Earnest	EARN	Earnest	31-Oct-16	174.7	2.9	5.9	4.3	Fixed	4.39	500			BB			Rated	
CBSLT 2016-B A1	Student	CommonBond	CBSLT	CommonBond	20-Oct-16	168.6	15.0	86.7	3.9	Fixed	2.73	155	A1		AAL			Rated	
CBSLT 2016-B A2	Student	CommonBond	CBSLT	CommonBond	20-Oct-16	168.6	15.0	64.2	3.8	Floating	2.21	145	A1		AAL			Rated	
CBSLT 2016-B B	Student	CommonBond	CBSLT	CommonBond	20-Oct-16	168.6	5.0	17.7	4.4	Fixed	4.00	280			BBB			Rated	
MHMT 2016-LC1 A	Consumer	Lending Club	MHMT	Prospect	13-Oct-16	314.1	35.5	204.2	0.6	Fixed	4.19	336							
MHMT 2016-LC1 B	Consumer	Lending Club	MHMT	Prospect	13-Oct-16	314.1	23.0	39.3	1.6	Fixed	6.15	396							
MHMT 2016-LC1 C	Consumer	Lending Club	MHMT	Prospect	13-Oct-16	314.1	10.0	39.3	2.0	Fixed	10.00	n/a							
SCLP 2016-3 A	Consumer	SoFi	SCLP	SoFi	13-Oct-16	599.9	24.7	451.7	1.9	Fixed	3.05	200			A		A	Rated	
SCLP 2016-3 B	Consumer	SoFi	SCLP	SoFi	13-Oct-16	599.9	14.6	60.9	5.0	Variable	4.49	233			BBB		BBB	Rated	
SOFI 2016-D A1	Student	SoFi	SOFI	SoFi	19-Sep-16	483.0	29.6	142.8	3.3	Floating	1.60	95	Aaa		AAA			Rated	
SOFI 2016-D A2A	Student	SoFi	SOFI	SoFi	19-Sep-16	483.0	27.8	134.4	1.2	Fixed	1.53	55	Aaa		AAA			Rated	
SOFI 2016-D A2B	Student	SoFi	SOFI	SoFi	19-Sep-16	483.0	26.7	128.8	5.0	Fixed	2.34	110	Aaa		AAA			Rated	
SOFI 2016-D B	Student	SoFi	SOFI	SoFi	19-Sep-16	483.0	6.4	30.7	8.8	Variable	3.23	175	A1		AAL			Rated	
SCLP 2016-4 A	Consumer	SoFi	SCLP	SoFi	13-Sep-16	223.1	20.5	178.5	2.0	Fixed	3.18	214					A	Rated	
SCLP 2016-4 B	Consumer	SoFi	SCLP	SoFi	13-Sep-16	223.1	17.0	7.8	5.0	Variable	4.83	358					BBB+	Rated	
SCLP 2016-4 C	Consumer	SoFi	SCLP	SoFi	13-Sep-16	223.1	9.5	16.7	5.1	Variable	5.92	467					BBB-	Rated	
CILO 2016-LD1 A	Consumer	Cross River Bank	CILO	Ellington	24-Aug-16	112.9	30.0	87.0	1.2	FIXED	3.96	396							
CILO 2016-LD1 B	Consumer	Cross River Bank	CILO	Ellington	24-Aug-16	112.9	15.0	18.7	3.1	FIXED	5.50	550							
AVNT 2016-C A	Consumer	Avant	AVNT	Avant	16-Aug-16	312.6	56.9	138.0	0.4	Fixed	2.96	350					A-	Rated	
AVNT 2016-C B	Consumer	Avant	AVNT	Avant	16-Aug-16	312.6	31.5	79.2	1.6	Fixed	4.92	700					BBB-	Rated	
AVNT 2016-C C	Consumer	Avant	AVNT	Avant	16-Aug-16	312.6	19.3	38.1	2.5	Fixed	8.83	779					BB	Rated	
LCIT 2016-NP1 A	Consumer	Lending Club	LCIT	LendingClub	4-Aug-16	135.5	35.5	86.7	n/a	Fixed	3.75	297							
LCIT 2016-NP1 B	Consumer	Lending Club	LCIT	LendingClub	4-Aug-16	135.5	23.0	16.7	n/a	Fixed	6.50	560							
MFT 2016-1A A	Consumer	Cross River Bank	MFT	Marlette	2-Aug-16	205.4	28.0	148.9	n/a	Fixed	3.06	225					A	Rated	
MFT 2016-1A B	Consumer	Cross River Bank	MFT	Marlette	2-Aug-16	205.4	19.3	18.0	n/a	Fixed	4.78	385					BBB	Rated	
MFT 2016-1A C	Consumer	Cross River Bank	MFT	Marlette	2-Aug-16	205.4	10.5	18.0	n/a	Fixed	9.09	825					BB	Rated	
SCLP 2016-2 A	Consumer	SoFi	SCLP	SoFi	1-Aug-16	575.5	26.5	425.9	1.8	Fixed	3.09	215			A		A	Rated	
SCLP 2016-2 B	Consumer	SoFi	SCLP	SoFi	1-Aug-16	575.5	17.0	54.7	4.9	Variable	4.77	365			BBB		BBB	Rated	
EARN 2016-C A1	Student	Earnest	EARN	Earnest	29-Jul-16	200.7	28.3	56.8	3.6	Floating	2.33	185			AAL			Rated	
EARN 2016-C A2	Student	Earnest	EARN	Earnest	29-Jul-16	200.7	59.3	119.0	3.6	Fixed	2.68	180			AAL			Rated	
EARN 2016-C B	Student	Earnest	EARN	Earnest	29-Jul-16	200.7	6.8	13.7	4.0	Fixed	4.46	340			BBB			Rated	
SOFI 2016-C A1	Student	SoFi	SOFI	SoFi	27-Jul-16	467.5	27.5	128.6	3.3	Floating	1.59	110	Aaa		AAA			Rated	
SOFI 2016-C A2A	Student	SoFi	SOFI	SoFi	27-Jul-16	467.5	30.5	142.5	1.3	Fixed	1.48	65	Aaa		AAA			Rated	
SOFI 2016-C A2B	Student	SoFi	SOFI	SoFi	27-Jul-16	467.5	26.0	121.7	5.0	Fixed	2.36	135	Aaa		AAA			Rated	
SOFI 2016-C B	Student	SoFi	SOFI	SoFi	27-Jul-16	467.5	6.4	29.8	8.5	Variable	3.35	200	A2		AAL			Rated	
SCLP 2016-1 A	Consumer	SoFi	SCLP	SoFi	27-Jun-16	506.4	25.5	379.8	2.3	Fixed	3.26	238			A		A	Rated	
SOFI 2016-B A1	Student	SoFi	SOFI	SoFi	26-May-16	427.0	23.7	101.4	3.3	Floating	1.72	120	Aaa		AAA			Rated	
SOFI 2016-B A2A	Student	SoFi	SOFI	SoFi	26-May-16	427.0	28.7	122.7	1.1	Fixed	1.68	80	Aaa		AAA			Rated	
SOFI 2016-B A2B	Student	SoFi	SOFI	SoFi	26-May-16	427.0	30.8	131.5	4.8	Fixed	2.74	145	Aaa		AAA			Rated	
SOFI 2016-B B	Student	SoFi	SOFI	SoFi	26-May-16	427.0	5.6	24.1	8.3	Fixed	3.80	225	A2		AH			Rated	
ONDK 2016-1A A	SME	OnDeck	ONDK	OnDeck	17-May-16	266.0	23.6	211.5	2.3	Fixed	4.21	325			BBB+	A		Rated	
ONDK 2016-1A B	SME	OnDeck	ONDK	OnDeck	17-May-16	266.0	9.6	38.5	2.7	Fixed	7.63	670			BB-	BBBL		Rated	
EARN 2016-B A1	Student	Earnest	EARN	Earnest	11-May-16	241.9	27.2	65.8	3.7	Floating	2.57	205			A		A	Rated	
EARN 2016-B A2	Student	Earnest	EARN	Earnest	11-May-16	241.9	61.9	149.6	3.5	Fixed	3.02	200			A		A	Rated	
EARN 2016-B B	Student	Earnest	EARN	Earnest	11-May-16	241.9	4.0	9.6	4.2	Variable	4.81	375			BBB		BBB+	Rated	
AVNT 2016-B A	Consumer	Avant	AVNT	Avant	28-Apr-16	344.8	49.1	179.1	0.6	Fixed	3.92	325						A-	Rated
AVNT 2016-B B	Consumer	Avant	AVNT	Avant	28-Apr-16	344.8	26.8	76.7	1.8	Fixed	7.80	700					BBB-	Rated	
AVNT 2016-B C	Consumer	Avant	AVNT	Avant	28-Apr-16	344.8	13.8	44.8	2.7	Fixed	10.60	1150					BB	Rated	
CBSLT 2016-A A1	Student	CommonBond	CBSLT	CommonBond	21-Apr-16	162.7	57.6	93.8	4.3	Fixed	3.32	225			AH			Rated	

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Ticker	Type	Originator	Shelf	Issuer	Issue Date	Collat Amt (\$ Mn)	(%) Credit Support	Original Balance (\$ Mn)	Initial WAL	Coupon Type	Initial Coupon	Est. Initial Pricing Spread	Moody's	S&P	DBRS	Fitch	Kroll	Rated
CBSLT 2016-A A2	Student	CommonBond	CBSLT	CommonBond	21-Apr-16	162.7	29.9	48.6	4.2	Floating	2.72	225			AH			Rated
CBSLT 2016-A B	Student	CommonBond	CBSLT	CommonBond	21-Apr-16	162.7	6.6	10.8	4.2	Fixed	4.00	395			BBB			Rated
CHAI 2016-PM1 A	Consumer	Prosper	CHAI	Citi	31-Mar-16	314.6	33.0	212.3	1.0	Fixed	4.65	400				A-	A	Rated
CHAI 2016-PM1 B	Consumer	Prosper	CHAI	Citi	31-Mar-16	314.6	25.1	24.9	2.4	Fixed	7.67	700			BBB-	BB-	BBB	Rated
CHAI 2016-PM1 C	Consumer	Prosper	CHAI	Citi	31-Mar-16	314.6	12.0	41.2	2.8	Fixed	10.26	1145			B	BB-		Rated
CHAI 2016-MF1 A	Consumer	Marlette	CHAI	Citi	4-Mar-16	156.5	28.0	113.5	n/a	Fixed	4.48	400					A	Rated
CHAI 2016-MF1 B	Consumer	Marlette	CHAI	Citi	4-Mar-16	156.5	19.2	13.7	n/a	Fixed	6.64	600					BBB	Rated
CHAI 2016-MF1 C	Consumer	Marlette	CHAI	Citi	4-Mar-16	156.5	10.5	13.7	n/a	Fixed	10.39	990					BB	Rated
SOFI 2016-A A1	Student	SoFi	SOFI	SoFi	4-Mar-16	591.5	22.6	133.6	3.8	Floating	2.27	200	Aa2		AAA			Rated
SOFI 2016-A A2	Student	SoFi	SOFI	SoFi	4-Mar-16	591.5	62.2	367.9	3.7	Fixed	2.76	205	Aa2		AAA			Rated
SOFI 2016-A B	Student	SoFi	SOFI	SoFi	4-Mar-16	591.5	8.4	49.9	4.1	Fixed	3.57	350	Baa2		BBBH			Rated
AVNT 2016-A A	Consumer	Avant	AVNT	Avant	26-Feb-16	344.9	51.0	172.4	0.5	Fixed	4.11	350					A-	Rated
AVNT 2016-A B	Consumer	Avant	AVNT	Avant	26-Feb-16	344.9	30.0	72.4	1.7	Fixed	7.65	700					BBB-	Rated
AVNT 2016-A C	Consumer	Avant	AVNT	Avant	26-Feb-16	344.9	14.0	55.2	2.7	Fixed	9.79	na					BB	Rated
MPLT 2016-LD1 A	Consumer	LoanDepot	MPLT	Jefferies	19-Feb-16	100.0	26.0	74.0	1.3	Fixed	5.25	451						
MPLT 2016-LD1 B	Consumer	LoanDepot	MPLT	Jefferies	19-Feb-16	100.0	11.5	14.5	3.9	Fixed	9.50	849						
EARN 2016-A A1	Student	Earnest	EARN	Earnest	10-Feb-16	119.5	29.1	34.7	3.5	Floating	1.99	215			A			Rated
EARN 2016-A A2	Student	Earnest	EARN	Earnest	10-Feb-16	119.5	58.8	70.2	3.5	Fixed	2.50	215			A			Rated
EARN 2016-A B	Student	Earnest	EARN	Earnest	10-Feb-16	119.5	5.9	7.1	3.8	Fixed	2.50	290			BBB			Rated
MPLT 2015-OD4 A	SME	OnDeck	MPLT	Jefferies	24-Dec-15	151.2	15.0	134.9	n/a	Fixed	3.25	287					A	Rated
MPLT 2015-OD4 B	SME	OnDeck	MPLT	Jefferies	24-Dec-15	151.2	5.0	16.9	n/a	Fixed	5.25	412					BBB	Rated
CHAI 2015-PM3 A	Consumer	Prosper	CHAI	Citi	18-Dec-15	299.1	46.5	151.5	0.8	Fixed	2.56	190	(P)A3			A+		Rated
CHAI 2015-PM3 B	Consumer	Prosper	CHAI	Citi	18-Dec-15	299.1	26.5	59.8	2.2	Fixed	4.31	350	(P)Baa3			BBB+		Rated
CHAI 2015-PM3 C	Consumer	Prosper	CHAI	Citi	18-Dec-15	299.1	12.0	43.4	3.4	Fixed	6.99	525	(P)Ba3			BB-		Rated
MPLT 2015-CB2 A	Consumer	CircleBack	MPLT	Jefferies	15-Dec-15	151.2	22.0	119.4	n/a	Fixed	5.00	na						
MPLT 2015-CB2 B	Consumer	CircleBack	MPLT	Jefferies	15-Dec-15	151.2	17.0	7.6	n/a	Fixed	6.50	na						
AMPLT 2015-A A	Consumer	Avant	AMPLT	Avant	19-Nov-15	194.4	30.0	136.1	1.1	Fixed	5.00	406						
AMPLT 2015-A B	Consumer	Avant	AMPLT	Avant	19-Nov-15	194.4	20.0	19.4	1.7	Fixed	6.75	581						
AMPLT 2015-A C	Consumer	Avant	AMPLT	Avant	19-Nov-15	194.4	10.0	19.4	1.7	Fixed	8.75	781						
SOFI 2015-D A1	Student	SoFi	SOFI	SoFi	18-Nov-15	573.0	27.0	154.9	3.9	Floating	2.02	150	Aa2		AAA			Rated
SOFI 2015-D A2	Student	SoFi	SOFI	SoFi	18-Nov-15	573.0	58.4	334.8	3.7	Fixed	2.72	150	Aa2		AAA			Rated
SOFI 2015-D B	Student	SoFi	SOFI	SoFi	18-Nov-15	573.0	8.1	46.7	4.6	Fixed	3.59	235	Baa2		BBBH			Rated
MPLT 2015-LD1 A	Consumer	LoanDepot	MPLT	Jefferies	13-Nov-15	88.3	18.0	123.0	1.7	Fixed	4.00	381						
MPLT 2015-LD1 B	Consumer	LoanDepot	MPLT	Jefferies	13-Nov-15	88.3	13.0	7.5	1.7	Fixed	6.00	506						
MPLT 2015-LD1 C	Consumer	LoanDepot	MPLT	Jefferies	13-Nov-15	88.3	8.0	7.5	1.7	Fixed	8.00	706						
INSKT 2015-3 A	Consumer	Prosper	INSKT	Insikt	4-Nov-15	42.0	n/a	32.0	n/a	Fixed	4.50	439						
INSKT 2015-3 B	Consumer	Prosper	INSKT	Insikt	4-Nov-15	42.0	n/a	9.1	n/a	Fixed	9.50	947						
CHAI 2015-PM2 A	Consumer	Prosper	CHAI	Citi	23-Oct-15	419.8	45.0	230.9	0.8	Fixed	2.35	195	A3					Rated
CHAI 2015-PM2 B	Consumer	Prosper	CHAI	Citi	23-Oct-15	419.8	24.5	86.1	2.2	Fixed	4.00	275	Baa3					Rated
CHAI 2015-PM2 C	Consumer	Prosper	CHAI	Citi	23-Oct-15	419.8	10.5	58.8	3.0	Fixed	5.96	450	Ba3					Rated
MPLT 2015-AV2 A	Consumer	Avant	MPLT	Jefferies	16-Oct-15	111.0	30.6	86.3	n/a	Fixed	4.00	351						
MPLT 2015-AV2 B	Consumer	Avant	MPLT	Jefferies	16-Oct-15	111.0	20.7	12.3	n/a	Fixed	5.75	510						
MPLT 2015-AV2 C	Consumer	Avant	MPLT	Jefferies	16-Oct-15	111.0	10.7	12.3	n/a	Fixed	7.50	685						
MPLT 2015-AV1 A	Consumer	Avant	MPLT	Jefferies	24-Sep-15	126.5	30.1	88.5	1.1	Fixed	4.00	316						
MPLT 2015-AV1 B	Consumer	Avant	MPLT	Jefferies	24-Sep-15	126.5	20.1	12.6	1.7	Fixed	5.75	495						
MPLT 2015-AV1 C	Consumer	Avant	MPLT	Jefferies	24-Sep-15	126.5	10.1	12.6	1.7	Fixed	7.50	670						
MPLT 2015-OD3 A	SME	OnDeck	MPLT	Jefferies	15-Sep-15	79.6	19.7	67.7	0.5	Fixed	3.25	281						
MPLT 2015-OD3 B	SME	OnDeck	MPLT	Jefferies	15-Sep-15	79.6	10.2	8.0	1.3	Fixed	5.25	na						
SCLP 2015-1 A	Consumer	SoFi	SOFI	SoFi	21-Aug-15	252.5	26.0	189.4	0.0	Fixed	3.28	328					A	Rated
AVNT 2015-A A	Consumer	Avant	AVNT	Avant	12-Aug-15	140.0	26.5	108.4	1.1	Fixed	4.00	342						
AVNT 2015-A B	Consumer	Avant	AVNT	Avant	12-Aug-15	140.0	16.0	15.5	1.7	Fixed	6.00	521						
AVNT 2015-A C	Consumer	Avant	AVNT	Avant	12-Aug-15	140.0	5.5	15.5	1.7	Fixed	7.75	721						
MPLT 2015-OD2 A	SME	OnDeck	MPLT	Jefferies	12-Aug-15	73.1	15.5	59.0	0.4	Fixed	3.25	289						
MPLT 2015-OD2 B	SME	OnDeck	MPLT	Jefferies	12-Aug-15	73.1	5.5	6.9	1.0	Fixed	5.25	na						
CHAI 2015-PM1 A	Consumer	Prosper	CHAI	Citi	5-Aug-15	420.9	46.0	227.3	0.7	Fixed	1.85	140	A3					Rated
CHAI 2015-PM1 B	Consumer	Prosper	CHAI	Citi	5-Aug-15	420.9	25.5	86.3	2.1	Fixed	2.93	200	Baa3					Rated
CHAI 2015-PM1 C	Consumer	Prosper	CHAI	Citi	5-Aug-15	420.9	10.5	63.1	3.3	Fixed	5.01	385	Ba3					Rated
SOFI 2015-C A1	Student	SoFi	SOFI	SoFi	4-Aug-15	447.6	30.5	136.5	3.8	Floating	1.57	105	Aa2		AAA			Rated
SOFI 2015-C A2	Student	SoFi	SOFI	SoFi	4-Aug-15	447.6	56.0	250.8	3.7	Fixed	2.51	98	Aa2		AAA			Rated
SOFI 2015-C B	Student	SoFi	SOFI	SoFi	4-Aug-15	447.6	6.8	30.3	5.4	Fixed	3.58	184	Baa2		BBBH			Rated
INSKT 2015-2 A	Consumer	Prosper	INSKT	Insikt	10-Jul-15	4.5	n/a	3.6	n/a	Fixed	4.50	438						
INSKT 2015-2 B	Consumer	Prosper	INSKT	Insikt	10-Jul-15	4.5	n/a	0.8	n/a	Fixed	9.50	946						
CBSLT 2015-A A1	Student	CommonBond	CBSLT	CommonBond	24-Jun-15	105.0	91.8	96.4	n/a	Fixed	3.20	165	Baa2		AH			Rated
SOFI 2015-B A1	Student	SoFi	SOFI	SoFi	9-Jun-15	441.2	33.2	146.7	3.8	Floating	1.57	105	Aa3		A	AAH		Rated
SOFI 2015-B A2	Student	SoFi	SOFI	SoFi	9-Jun-15	441.2	53.4	235.4	3.6	Fixed	2.51	105	Aa2		A	AAH		Rated
SOFI 2015-B B	Student	SoFi	SOFI	SoFi	9-Jun-15	441.2	6.8	29.8	5.1	Fixed	3.52	165	Baa3		BBB			Rated
MPLT 2015-OD1 A	SME	OnDeck	MPLT	Jefferies	4-Jun-15	52.1	15.0	44.3	0.6	Fixed	3.25	266						
MPLT 2015-OD1 B	SME	OnDeck	MPLT	Jefferies	4-Jun-15	52.1	5.0	5.2	1.2	Fixed	5.25	na						
MPLT 2015-CB1 A	Consumer	CircleBack	MPLT	Jefferies	3-Jun-15	110.1	22.0	99.9	n/a	Fixed	4.00	312						
MPLT 2015-CB1 B	Consumer	CircleBack	MPLT	Jefferies	3-Jun-15	110.1	17.0	6.3	n/a	Fixed	6.00	511						

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Ticker	Type	Originator	Shell	Issuer	Issue Date	Collat Armt (\$ Mn)	(%) Credit Support	Original Balance (\$ Mn)	Initial WAL	Coupon Type	Initial Coupon	Est. Initial Pricing Spread	Moody's	S&P	DBRS	Fitch	Kroll	Rated
ECLT 2014-1 A	Consumer	Lending Club	ECLT	Eaglewood	1-May-15	150.0	n/a	120.0	2.3	Fixed	3.50	260						
ECLT 2014-1 B	Consumer	Lending Club	ECLT	Eaglewood	1-May-15	150.0	n/a	22.5	2.5	Fixed	5.33	429						
INSKT 2015-1 A	Consumer	Prosper	INSKT	Insikt	31-Mar-15	4.3	n/a	3.7	n/a	Fixed	4.00	396						
BLT 2015-1 A	Consumer	Prosper	BLT	Blue Elephant	25-Mar-15	60.9	n/a	55.0	1.0	Fixed	3.12	275						
BLT 2015-1 B	Consumer	Prosper	BLT	Blue Elephant	25-Mar-15	60.9	n/a	8.9	2.6	Fixed	5.56	475						
BLT 2015-1 C	Consumer	Prosper	BLT	Blue Elephant	25-Mar-15	60.9	n/a	3.6	n/a	Fixed	0.00	n/a						
GLCT 2015-A A	Consumer	Prosper	GLCT	Garrison	2-Mar-15	190.3	n/a	154.1	1.5	Fixed	3.96	324						
GLCT 2015-A B	Consumer	Prosper	GLCT	Garrison	2-Mar-15	190.3	n/a	9.4	1.5	Fixed	5.43	472						
GLCT 2015-B A	Consumer	Prosper	GLCT	Garrison	2-Mar-15	120.6	n/a	97.4	1.5	Fixed	3.96	324						
GLCT 2015-B B	Consumer	Prosper	GLCT	Garrison	2-Mar-15	120.6	n/a	5.9	1.5	Fixed	5.43	472						
CCOLT 2015-1 A	Consumer	Prosper	CCOLT	BlackRock	9-Feb-15	306.7	23.5	281.3	1.1	Fixed	2.82	240	Baa3					Rated
CCOLT 2015-1 B	Consumer	Prosper	CCOLT	BlackRock	9-Feb-15	306.7	11.0	45.4	2.9	Fixed	5.21	395	Baa3					Rated
SOFI 2015-A A1	Student	SoFi	SOFI	SoFi	29-Jan-15	313.8	n/a	151.5	3.9	Floating	1.72	125	A2	A	AA			Rated
SOFI 2015-A A2	Student	SoFi	SOFI	SoFi	29-Jan-15	313.8	n/a	162.3	3.5	Fixed	2.42	125	A2	A	AA			Rated
GLCII 2014-A A	Consumer	Lending Club	GLCII	Garrison	29-Dec-14	153.0	n/a	109.8	1.4	Fixed	4.00	355						
GLCII 2014-A B	Consumer	Lending Club	GLCII	Garrison	29-Dec-14	153.0	n/a	9.5	1.4	Fixed	6.00	555						
INSKT 2014-2 A	Consumer	Prosper	INSKT	Insikt	22-Dec-14	7.5	n/a	7.1	n/a	Fixed	4.00	396						
INSKT 2014-2 B	Consumer	Prosper	INSKT	Insikt	22-Dec-14	7.5	n/a	0.6	n/a	Fixed	9.00	895						
SOFI 2014-B A1	Student	SoFi	SOFI	SoFi	10-Nov-14	303.2	n/a	105.7	3.9	Floating	1.77	125	A2	A	AAL			Rated
SOFI 2014-B A2	Student	SoFi	SOFI	SoFi	10-Nov-14	303.2	n/a	197.5	3.3	Fixed	2.55	130	A2	A	AAL			Rated
CANF 2014-1A A	SME	CAN Capital	CANF	CAN Capital	17-Oct-14	200.0	n/a	171.0	2.9	Fixed	3.12	210						Rated
CANF 2014-1A B	SME	CAN Capital	CANF	CAN Capital	17-Oct-14	200.0	n/a	20.0	3.4	Fixed	4.26	221		BBB-	BBBL			Rated
KABB 2014-1RT A22	SME	Kabbage	KABB	Kabbage	25-Sep-14	n/a	n/a	575.3	2.6	Floating	3.27	209						A-
KABB 2014-1RT B2A	SME	Kabbage	KABB	Kabbage	25-Sep-14	n/a	n/a	168.6	2.6	Floating	10.52	907						BB-
KABB 2014-1RT B2B	SME	Kabbage	KABB	Kabbage	25-Sep-14	n/a	n/a	0.0	2.6	Fixed	3.00	192						BB-
KABB 2014-1RT B2C	SME	Kabbage	KABB	Kabbage	25-Sep-14	n/a	n/a	21.1	2.6	Floating	13.52	1234						B+
GARST 2014-A A	Consumer	Prosper	GARST	Garrison	18-Jul-14	45.5	n/a	36.9	1.5	Fixed	3.00	233						
GARST 2014-A B	Consumer	Prosper	GARST	Garrison	18-Jul-14	45.5	n/a	2.3	1.5	Fixed	4.00	333						
SOFI 2014-A A1	Student	SoFi	SOFI	SoFi	14-Jul-14	280.7	n/a	125.5	3.7	Floating	2.12	160		A	A			Rated
SOFI 2014-A A2	Student	SoFi	SOFI	SoFi	14-Jul-14	280.7	n/a	125.5	3.7	Fixed	3.02	165		A	A			Rated
GLCT 2014-A A	Consumer	Prosper	GLCT	Garrison	2-Jul-14	169.2	n/a	147.6	1.5	Fixed	3.00	253						
GLCT 2014-A B	Consumer	Prosper	GLCT	Garrison	2-Jul-14	169.2	n/a	9.0	1.5	Fixed	4.00	353						
INSKT 2014-1 A	Consumer	Prosper	INSKT	Insikt	28-May-14	n/a	n/a	7.1	n/a	Fixed	3.50	345						
ONDK 2014-1A A	SME	OnDeck	ONDK	OnDeck	8-May-14	183.2	n/a	156.7	2.3	Fixed	3.15	250			BBB			Rated
ONDK 2014-1A B	SME	OnDeck	ONDK	OnDeck	8-May-14	183.2	n/a	18.3	2.8	Fixed	5.68	477			BB			Rated
SOFI 2013-A A	Student	SoFi	SOFI	SoFi	23-Dec-13	151.8	n/a	151.8	4.4	Fixed	3.75	245			A			Rated
INSKT 2013-2 A	Consumer	Prosper	INSKT	Insikt	17-Dec-13	n/a	n/a	2.6	n/a	Fixed	4.25	421						
INSKT 2013-2 B	Consumer	Prosper	INSKT	Insikt	17-Dec-13	n/a	n/a	0.6	n/a	Fixed	11.00	1096						
INSKT 2013-1 A	Consumer	Prosper	INSKT	Insikt	4-Oct-13	1.6	n/a	1.1	n/a	Fixed	4.50	444						
INSKT 2013-1 B	Consumer	Prosper	INSKT	Insikt	4-Oct-13	1.6	n/a	0.3	n/a	Fixed	12.00	1197						
ECLT 2013-1 A	Consumer	Lending Club	ECLT	Eaglewood	26-Sep-13	100.0	n/a	75.0	2.4	Fixed	4.30	371						
ECLT 2013-1 B	Consumer	Lending Club	ECLT	Eaglewood	26-Sep-13	100.0	n/a	24.0	2.4	Fixed	8.00	739						

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